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Sunshine Insurance Group Company Limited

陽光保險集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6963)

ANNOUNCEMENT CHANGE OF THE JOINT COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

The board of directors (the “**Board**”) of Sunshine Insurance Group Company Limited (the “**Company**”) announces that, due to the adjustment of work arrangement, Mr. Nie Rui has ceased to act as the joint company secretary of the Company and has also ceased to act as the authorized representative of the Company (the “**Authorized Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange (the “**Stock Exchange**”) of Hong Kong Limited (the “**Listing Rules**”) with effect from January 10, 2024. To the best knowledge and belief of the Board having made all reasonable enquiries, Mr. Nie Rui has no disagreement with the Board, and there are no matters in relation to his retirement that need to be brought to the attention of the shareholders of the Company and the Stock Exchange. The Board would like to express its sincere gratitude to Mr. Nie Rui for his past contributions to the Company.

The Board further announces that, Mr. Shu Gaoyong (“**Mr. Shu**”) has been appointed as the joint company secretary and the Authorized Representative of the Company with effect from January 10, 2024, and he will jointly perform the duties of company secretary with Mr. Lau Kwok Yin (“**Mr. Lau**”), who is currently the other joint company secretary of the Company. The biographical details of Mr. Shu and Mr. Lau are as follows:

Mr. Shu Gaoyong (舒高勇), aged 49, joined the Company in July 2021 and has been serving as the head of securities affairs of the Company since joining the Company. Prior to joining the Company, from June 2016 to January 2021, Mr. Shu held various positions including vice president, secretary to the board of directors and director of Oceanwide Holdings Co., Ltd. (泛海控股股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 000046). From December 2014 to May 2016, Mr. Shu served as the deputy director and secretary of the Disciplinary Committee of the Shanghai Bureau of the former China Insurance Regulatory Commission (原中國保險監督管理委員會上海監管局). From August 1999 to December 2014, Mr. Shu held various positions including deputy division director, division director and deputy director of the Policy and Regulation

Department, the Development and Reform Department and the Policy Research Office of the former China Insurance Regulatory Commission. Mr. Shu obtained a Bachelor's Degree from Shanghai University of Finance and Economics in July 1996, majoring in Investment Economics Management, a Master's Degree from Renmin University of China in July 1999, majoring in Finance, and a Doctorate Degree from Renmin University of China in July 2008, majoring in Finance. Mr. Shu was granted the certificate of Certified Public Accountant by the Ministry of Finance of the PRC.

Mr. Lau Kwok Yin (劉國賢), aged 38, was appointed as the joint company secretary of the Company in April 2022. Mr. Lau has more than 13 years' experience in corporate secretarial services, finance and banking operations. Mr. Lau is currently serving as the company secretary or joint company secretary of several companies listed on the Main Board of the Stock Exchange. He is a vice president of SWCS Corporate Services Group (Hong Kong) Limited. Mr. Lau obtained a Bachelor's Degree in Business Administration (Accounting and Finance) from the University of Hong Kong in 2007. He is a member of the Hong Kong Institute of Certified Public Accountants, a Chartered Financial Analyst Charterholder and a fellow of each of The Chartered Governance Institute and the Hong Kong Chartered Governance Institute (previously known as The Hong Kong Institute of Chartered Secretaries).

Given Mr. Shu currently does not possess the qualifications of a company secretary as required under Rule 3.28 of the Listing Rules, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver (the “**Waiver**”) from strict compliance with the requirements under Rules 3.28 and 8.17 of the Listing Rules for a period of three years (the “**Waiver Period**”) from the date of appointment of Mr. Shu as the joint company secretary of the Company. The Waiver is granted on the conditions that, (i) Mr. Shu must be assisted by Mr. Lau during the Waiver Period; and (ii) the Waiver could be revoked if there are material breaches of the Listing Rules by the Company. Before the end of the Waiver Period, the Company must demonstrate and seek confirmation from the Stock Exchange that Mr. Shu, having had the benefit of Mr. Lau's assistance during the Waiver Period, has attained the relevant experience and is capable of discharging the functions of the company secretary under Rule 3.28 of the Listing Rules, such that a further waiver will not be necessary. In addition, the Stock Exchange may withdraw or change the Waiver if the Company's situation changes.

By order of the Board
Sunshine Insurance Group Company Limited
陽光保險集團股份有限公司
NIE Rui
Secretary to the Board

Hong Kong, January 10, 2024

As at the date of this announcement, the board of directors of the Company comprises Mr. ZHANG Weigong, Mr. ZHAO Zongren, Mr. LI Ke, Mr. PENG Jihai and Mr. WANG Yongwen as executive directors; Mr. CAI Qiwu, Mr. WANG Jingwei, Mr. CHEN Yong, Ms. QIAN Yiqun and Mr. HOU Huisheng as non-executive directors; and Mr. LIU Zhanqing, Mr. GAO Bin, Ms. JIA Ning, Mr. WU Xiaoliu and Mr. HONG Qi as independent non-executive directors.