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Silk Road Energy Services Group Limited

絲路能源服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8250)

SUPPLEMENTAL ANNOUNCEMENT TO ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2023

References is made to the annual report of Silk Road Energy Services Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) for the year ended 30 June 2023 (the “**Annual Report**”). Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Annual Report.

In addition to the information provided in the Annual Report, the Board would like to provide additional information in respect of the ageing analysis of the Outstanding Loans in relation to the money lending business of the Group, as set out in this announcement.

As at 30 June 2023, the ageing analysis of the Outstanding Loans based on the initial loan commencement dates as set out in the relevant contracts after expected credit loss allowance is as follows:

	As at 30 June 2023 HK\$'000
Within 90 days	2,670 ¹
90 days to 180 days	2,278 ²
181 days to 365 days	15,013 ³
Over 1 year	54,827 ⁴
Total	74,788⁵

Note:

- ¹ The amount as at 30 June 2023 before expected credit loss allowance is approximately HK\$2.70 million.
- ² The amount as at 30 June 2023 before expected credit loss allowance is approximately HK\$2.29 million.
- ³ The amount as at 30 June 2023 before expected credit loss allowance is approximately HK\$15.06 million.
- ⁴ The amount as at 30 June 2023 before expected credit loss allowance is approximately HK\$70.65 million.
- ⁵ Subsequent to 30 June 2023, approximately HK\$36.00 million of the Outstanding Loans have been repaid.

For other disclosures in respect of the money lending business of the Group, including but not limited to the description of the Group's business models, breakdown of the loan portfolios and the loan impairment assessments, please refer to the Annual Report.

The above supplemental information does not affect other information contained in the Annual Report and saves as disclosed above, all other information in the Annual Report remains unchanged.

By order of the Board
Silk Road Energy Services Group Limited
Cai Da
Chairman

Hong Kong, 10 January 2024

As at the date of this announcement, the Board of the Company, comprises (i) three executive directors, namely Mr. Cai Da, Mr. Li Wai Hung and Mr. Wang Tong Tong; and (ii) four independent non-executive directors, namely Ms. Wong Na Na, Mr. Chen Xier, Mr. Huang Tianhua and Ms. Lei Ming.

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least seven (7) days from the date of its publication and is available for reference on the website of the Company at <http://www.silkroadenergy.com.hk>.