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## **ORIENT OVERSEAS (INTERNATIONAL) LIMITED**

**東方海外（國際）有限公司\***

*(Incorporated in Bermuda with members' limited liability)*

(Stock code: 316)

### **UNAUDITED QUARTERLY OPERATIONAL UPDATE FOR THE FOURTH QUARTER ENDED 31ST DECEMBER 2023**

The Board of Directors (the “Board”) of Orient Overseas (International) Limited (the “Company”) has adopted a policy of announcing unaudited operational updates for Orient Overseas Container Line (“OOCL”) on a quarterly basis. This announcement sets out the unaudited operational update for OOCL for the fourth quarter ended 31st December 2023. The comparative figures for the fourth quarter ended 31st December 2022 are also disclosed in this announcement.

For the fourth quarter ended 31st December 2023, total revenues decreased by 49.0% to US Dollars 1,621.5 million, as compared to the same period in 2022. Total liftings increased by 7.2% and the loadable capacity increased by 9.1%. The overall load factor was 1.5% lower than the same period in 2022. Overall average revenue per TEU decreased by 52.5% compared to the fourth quarter of last year.

For the year ended 31st December 2023, total revenues decreased by 59.6% over the same period last year. Total liftings increased by 2.9% and the loadable capacity increased by 8.0%. The overall load factor was 4.0% lower than the same period in 2022. Average revenue per TEU decreased by 60.8% compared to the same period last year.

## ORIENT OVERSEAS CONTAINER LINE

	Q4 2023	Q4 2022	<i>change</i>	FY 2023	FY 2022	<i>change</i>
<b>LIFTINGS ( TEUs ) :</b>						
<b>Trans-Pacific</b>	481,718	401,740	+ 19.9%	1,890,112	1,772,737	+ 6.6%
<b>Asia / Europe</b>	388,554	383,249	+ 1.4%	1,594,746	1,576,801	+ 1.1%
<b>Trans-Atlantic</b>	107,565	121,502	- 11.5%	482,322	449,979	+ 7.2%
<b>Intra-Asia / Australasia</b>	894,602	839,859	+ 6.5%	3,370,937	3,329,841	+ 1.2%
<b>TOTAL ALL SERVICES</b>	1,872,439	1,746,350	+ 7.2%	7,338,117	7,129,358	+ 2.9%
<b>REVENUE ( USD'000 ) :</b>						
<b>Trans-Pacific</b>	598,198	996,074	- 39.9%	2,526,172	6,872,891	- 63.2%
<b>Asia / Europe</b>	315,752	795,283	- 60.3%	1,628,171	5,007,497	- 67.5%
<b>Trans-Atlantic</b>	133,199	383,232	- 65.2%	840,667	1,423,871	- 41.0%
<b>Intra-Asia / Australasia</b>	574,392	1,007,729	- 43.0%	2,541,007	5,367,566	- 52.7%
<b>TOTAL ALL SERVICES</b>	1,621,541	3,182,318	- 49.0%	7,536,017	18,671,825	- 59.6%

*Performance is also dependent upon costs and expenses*

### CAUTION STATEMENT

The Board wishes to remind investors that this operational update for the fourth quarter ended 31st December 2023 is based on the Group's internal records and management accounts and has not been reviewed or audited by the auditor. **Investors are cautioned not to rely unduly on the operational update for the fourth quarter ended 31st December 2023. Investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board  
**Orient Overseas (International) Limited**  
**XIAO Junguang**  
*Company Secretary*

Hong Kong, 9th January 2024

*As at the date of this announcement, our Executive Directors are Mr. WAN Min, Mr. CHEN Yangfan and Mr. YANG Zhijian; our Non-Executive Directors are Mr. TUNG Lieh Cheung Andrew, Mr. GU Jinshan, Ms. WANG Dan and Mr. IP Sing Chi; and our Independent Non-Executive Directors are Mr. CHOW Philip Yiu Wah, Dr. CHUNG Shui Ming Timpson, Mr. YANG Liang Yee Philip, Ms. CHEN Ying and Mr. SO Gregory Kam Leung.*

\* *For identification purpose only*  
 Website: <https://www.ooilgroup.com>