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COOLPAD GROUP LIMITED

酷派集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF BOARD COMMITTEES

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Resignation of Independent Non-executive Director

The board (the “**Board**”) of directors (“**Director(s)**”, each a “**Director**”) of Coolpad Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) announces that Mr. Chiu Sin Nang Kenny (“**Mr. Chiu**”) has resigned as an independent non-executive Director, the chairman of each of the audit committee (the “**Audit Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Board and a member of the nomination committee (the “**Nomination Committee**”) of the Board with effect from 8 January 2024, as he wishes to devote more time to his other commitments.

Mr. Chiu has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation which should be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Chiu for his valuable contributions to the Group during his tenure of office.

Appointment of Independent Non-executive Director

The Board is pleased to announce that Mr. Cheuk Ho Kan (“**Mr. Cheuk**”) has been appointed as an independent non-executive Director, the chairman of each of the Audit Committee and the Remuneration Committee and a member of the Nomination Committee with effect from 8 January 2024.

Mr. Cheuk, aged 36, obtained a degree of Bachelor of Commerce (Honours) in Accountancy from Hong Kong Baptist University in 2010. Mr. Cheuk has more than 10 years of experience in various areas including accounting, auditing, financial management, taxation, financing and corporate management. Mr. Cheuk is a member of the Hong Kong Institute of Certified Public Accountants and he is also a practicing accountant in Hong Kong. In 2013, he worked in the assurance department of BDO Limited. From 2013 to 2016, he worked in the assurance practice of PricewaterhouseCoopers Limited. From 2016 to 2018, Mr. Cheuk was a financial analyst at Merrill Corporation Hong Kong Limited (currently known as TOPPAN NEXUS LIMITED). Mr. Cheuk served as Senior Manager of Finance Department at Huarong Rongde (Hong Kong) Investment Management Company Limited from 2018 to 2019 and Vice President of Finance Department at China Huarong International Holdings Limited from 2020 to 2021.

Mr. Cheuk has entered into a letter of appointment with the Company for a fixed term of three years commencing 8 January 2024. Mr. Cheuk shall hold office until the next following general meeting of the Company after his appointment and shall then be eligible for re-election. He is subject to the retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Cheuk is entitled to an annual director's fee in the amount of HK\$240,000 which was determined by the Board based on the recommendation by the Remuneration Committee, with reference to his experience and qualifications, duties and responsibilities with the Company and the market rate for the position.

To the best knowledge of the Company, as at the date of this announcement, save as disclosed above, Mr. Cheuk:

- (a) has not held any other directorships in any other listed companies in the past three years and does not have any relationship with any Director, senior management or substantial or controlling shareholder of the Company;
- (b) does not have any interest in the shares of the Company or any of its associated corporation(s) within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
- (c) does not hold any other positions with any member of the Group; and
- (d) has no other information that is required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), nor is there any matter that needs to be brought to the attention of the shareholders of the Company in relation to his appointment as a Director.

Mr. Cheuk has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules. In particular, Mr. Cheuk has confirmed:

- (a) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules;
- (b) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as such term is defined in the Listing Rules) of the Company; and
- (c) that there are no other factors that may affect his independence at the time of his appointment.

The Board would like to take this opportunity to welcome Mr. Cheuk to the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following Mr. Chiu's resignation, Mr. Cheuk has been appointed as the chairman of each of the Audit Committee and the Remuneration Committee and a member of the Nomination Committee with effect from 8 January 2024.

By order of the Board
Coolpad Group Limited
Chen Jiajun
Executive Director
Chief Executive Officer
Chairman

Hong Kong, 8 January 2024

As at the date of this announcement, the Board comprises (i) two executive Directors, namely Mr. Chen Jiajun and Mr. Ma Fei; (ii) three non-executive Directors, namely Mr. Liang Rui, Mr. Ng Wai Hung and Mr. Xu Yibo; and (iii) three independent non-executive Directors, namely Mr. Guo Jinghui, Ms. Wang Guan and Mr. Cheuk Ho Kan.