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CT Vision S.L. (International) Holdings Limited

中天順聯(國際)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 994)

**COMPLETION OF PLACING OF NEW SHARES UNDER
SPECIFIC MANDATE
AND
UPDATE ON USE OF PROCEEDS**

References are made to (i) the announcement (the “**Announcement**”) of the CT Vision S.L. (International) Holdings Limited (the “**Company**”) dated 30 July 2023; (ii) the circular (the “**Circular**”) of the Company dated 19 September 2023; and (iii) the poll results announcement of the Company dated 5 October 2023, all in relation to, among other things, the Subscription and the Placing; (iv) the announcement of the Company dated 20 December 2023 in relation to the extension of long stop date of the Placing; and (v) the announcement of the Company dated 22 December 2023 in relation to the completion of the Subscription. Unless otherwise stated herein, capitalised terms used but not otherwise defined herein shall have the same meanings as that ascribed to them in the Announcement and the Circular.

COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions of the Placing have been fulfilled and the completion of the Placing took place on 8 January 2024. An aggregate of 37,176,000 Placing Shares have been placed by the Placing Agent to not less than six Placees at the Placing Price of HK\$0.40 per Placing Share pursuant to the terms and conditions of the Placing Agreement dated 28 July 2023 (as supplemented by the supplemental agreement dated 20 December 2023) entered into between the Company and the Placing Agent.

UPDATE ON USE OF PROCEEDS FROM THE SUBSCRIPTION AND THE PLACING

The gross proceeds from the Subscription and the Placing amount to HK\$36.0 million and approximately HK\$14.9 million respectively. The total net proceeds, after the deduction of the relevant commission and other related expenses, from the Subscription and the Placing are expected to amount to approximately HK\$50.1 million.

The total net proceeds shall be used for the following purposes:

- (i) approximately HK\$38.9 million for the development of the renewable energy business; and
- (ii) approximately HK\$11.2 million for general working capital of the Group.

EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the changes to the shareholding structure of the Company immediately prior to and after completion of the Placing:

	Immediately prior to the completion of the Placing		Immediately after the completion of the Placing	
	<i>No. of Shares</i>	<i>Approximate % (Note)</i>	<i>No. of Shares</i>	<i>Approximate % (Note)</i>
Substantial Shareholder				
CT Vision Investment	479,160,000	56.32	479,160,000	53.96
Public Shareholders				
Places	–	–	37,176,000	4.19
Other Public Shareholders	371,670,000	43.68	371,670,000	41.85
Total	850,830,000	100.00	888,006,000	100.00

Note: The percentages may not add up to subtotal or total due to rounding.

By order of the Board
CT Vision S.L. (International) Holdings Limited
Sun Dexin
Executive Director

Hong Kong, 8 January 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Wu Rui, Mr. Guo Jianfeng and Mr. Sun Dexin, two non-executive Directors, namely Mr. Lu Qiwei and Dr. Ho Chun Kit Gregory, and three independent non-executive Directors, namely Dr. Tang Dajie, Mr. Ng Kwun Wan and Dr. Lin Tat Pang.