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Ajisen (China) Holdings Limited
味千(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 538)

RESIGNATION
OF
INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Ajisen (China) Holdings Limited (the “**Company**”) hereby announces that Mr. Wang Jincheng (“**Mr. Wang**”) has tendered his resignation as an independent non-executive Director of the Company with effect from 5 January 2024 due to his other business commitments.

Following Mr. Wang’s resignation, he has also ceased to be a member of the Audit Committee and the Remuneration Committee and the chairman of the Nomination Committee of the Board and Mr. Lo Peter, who is an independent non-executive Director of the Company, is appointed as the chairman of the Nomination Committee with effect from 5 January 2024. Mr. Wang has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited in relation to his resignation.

The Board would like to take this opportunity to express its appreciation to Mr. Wang for his valuable contributions to the Company during his tenure of office as an independent non-executive Director.

The Board notes that, following the above resignation, the Company has two independent non-executive Directors and two committee members for each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Board. The numbers fall below the minimum numbers as required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the terms of reference of the relevant Board committees.

The Company will endeavour to seek a suitable candidate to fill the vacancy of independent non-executive Director, member of the Audit Committee, the Remuneration Committee and the Nomination Committee as soon as possible within three months from the date of Mr. Wang's resignation. The Company will make further announcement(s) as and when appropriate.

By order of the Board
Ajisen (China) Holdings Limited
Poon Wai
Chairman

Hong Kong, 5 January 2024

As at the date of this announcement, the Board comprises Ms. Poon Wai, Mr. Poon Ka Man, Jason and Ms. Minna Ng as executive Directors; Mr. Katsuaki Shigemitsu and Mr. Yew Yat On as non-executive Directors; and Mr. Lo Peter and Mr. Jen Shek Voon as independent non-executive Directors.