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Leadway Technology Investment Group Limited
高維科技投資集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2086)

PROFIT WARNING

This announcement is made by Leadway Technology Investment Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform shareholders of the Company and potential investors that based on the information available to the Board, and a preliminary assessment of the currently available unaudited consolidated management accounts of the Group for the ten months ended 31 October 2023, the Group is expected to record a net loss within a range of approximately HK\$14 million to HK\$16 million for the year ended 31 December 2023, as compared with the net profit of HK\$1.1 million recorded for the year ended 31 December 2022. The Board considers that the change from net profit to net loss position is mainly attributable to the following factors:

- (1) a decrease in revenue of the Group which is heavily affected by the slowdown of global economic growth in 2023. Customers were more cautious about placing orders mainly due to the uncertainty over global economy including inflation and geopolitical instability. The uncertainty has resulted in decline of product demand, which led to the revenue decrease during the year;
- (2) an increase in staff cost of the Group as more staff were recruited for overseas marketing development in order to penetrate into overseas markets; and

- (3) a decrease in net exchange gain of the Group due to a more stable exchange rate of Renminbi against Hong Kong dollar for the ten months ended 31 October 2023, resulting in a smaller extent of decrease of Renminbi denominated payable balances and hence a smaller net exchange gain for the ten months ended 31 October 2023.

This announcement is made solely on the basis of the preliminary assessment made by the management of the Group with reference to the unaudited consolidated management accounts of the Group for the ten months ended 31 October 2023, which have not been audited or reviewed by the Company's auditor and are subject to finalisation and adjustments. Further details of the Group's performance will be provided in an announcement of the annual results of the Group for the year ended 31 December 2023, which is expected to be published by the end of March 2024. Shareholders and potential investors are advised to refer to the details of the annual results announcement for the year ended 31 December 2023 of the Company when it is published.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
Leadway Technology Investment Group Limited
Mai Zhaoping Zhang Xueqin
Co-chairmen

Hong Kong, 5 January 2024

As at the date of this announcement, the Board comprises six executive directors, namely Mr. Mai Zhaoping, Mr. Zhang Xueqin, Ms. Mai Qiqi, Mr. Chan Chun Leung, Ms. Xu Tingting and Mr. Wong Chi Ho, two non-executive directors, namely Mr. Mai Ziye and Mr. Xing Yi, and four independent non-executive directors, namely Dr. Lin Tat Pang, Mr. Lai Chi Leung, Mr. Zhang Dingfang and Mr. Gu Tianlong.