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Dragon King Group Holdings Limited

龍皇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8493)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE IN RELATION TO THE STRATEGIC COOPERATION FRAMEWORK AGREEMENT

This announcement is made by Dragon King Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company and potential investors informed of the latest business developments of the Group.

STRATEGIC COOPERATION FRAMEWORK AGREEMENT

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 5 January 2024, the Company entered into a strategic cooperation framework agreement (the “**Strategic Cooperation**”) with Henan Sanhao Intelligent Robot Co., Ltd.* (河南三好智能機器人有限公司) (the “**Henan Sanhao Intelligent Robot**”) and Henan Sanhao Legal Technology Co., Ltd.* (河南三好法務科技有限公司) (the “**Henan Sanhao Legal Technology**”). Pursuant to the Strategic Cooperation, the Company, Henan Sanhao Intelligent Robot, and Henan Sanhao Legal Technology will conduct a strategic cooperation on the robot marketing plan project. Henan Sanhao Intelligent Robot serves as the secondary development manufacturer designated by the Company, and the Company authorises Henan Sanhao Intelligent Robot to directly purchase designated products from Henan Sanhao Intelligent Robot’s suppliers for targeted development; Henan Sanhao Legal Technology serves as Henan Sanhao Intelligent Robot’s cooperative content provider in the robot development process. The developed product will be used for the Company’s business or for sale by the Company.

The validity period of the Strategic Cooperation is one year and the products to be purchased by the Company directly or indirectly from Henan Sanhao Intelligent Robot and Henan Sanhao Legal Technology will not be less than 500 units.

To the best of the Directors' knowledge, information and belief, and having made all reasonable enquires, each of Henan Sanhao Intelligent Robot and Henan Sanhao Legal Technology and their ultimate beneficial owners are independent of, and not connected with, the Company and any of its connected persons (as defined in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited).

REASONS FOR AND BENEFITS OF THE STRATEGIC COOPERATION

The Group is a Cantonese full-service restaurants group operating Cantonese cuisine restaurant under two self-owned brands.

As disclosed in the quarterly report of the Company for the quarter ended 30 September 2023, the catering and beverage industry in Hong Kong is facing a labour shortage, the Company will consider to the introduction of technologies to enhance management efficiency and reduce reliance on manpower. The Company believe there are potential demand for the robots in the catering and beverage industry as well as other service industry in Hong Kong and China. The Company will not only deploy the robots to the existing restaurants of the Group but will also explore further business opportunities in its field. With the marketing experience of the Group and the increasing demand of robots in different industries, the Company believes the Strategic Cooperation will be benefit to the Group's business as a whole.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Dragon King Group Holdings Limited
Tang Hong Jiang
Executive Director and Chairman

Hong Kong, 5 January 2024

As at the date of this announcement, the Board comprises Mr. Tang Hong Jiang (Chairman), Ms. Liang Li and Mr. Huang Ai Chun as executive Directors; Ms. Shen Taiju as non-executive Director; and Mr. Lo Shing Shan, Mr. Chow Yik and Mr. Tsung Ching Fung as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the day of its publication and on the website of the Company.

* For identification purpose only