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BC TECHNOLOGY GROUP LIMITED

BC 科技集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 863)

INSIDE INFORMATION — FINANCIAL UPDATE

This announcement is made by BC Technology Group Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong) (the “**Inside Information Provisions**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (“**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited management accounts of the Group, it is expected that the Group is likely to record a significant reduction of approximately 50% in the unaudited consolidated net loss for the year ended 31 December 2023, compared with the audited consolidated net loss of the Group for the year ended 31 December 2022 of HK\$550 million.

The expected reduction in net loss is primarily attributable to the moderation of operating expenses, including staff costs and technology spending, and the appreciation of digital assets held by the Group used in facilitation of prime brokerage business.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2023. The information contained in this announcement is only a preliminary assessment by the Board with reference to the unaudited management accounts of the Group for the year ended 31 December 2023 and the information currently available to the Board, which have not been reviewed by the Company’s auditor or audit committee. Shareholders of the Company and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2023, which is expected to be published in late March 2024.

The Company will make further announcement(s) as and when appropriate in accordance with the Listing Rules and/or the Inside Information Provisions.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
BC Technology Group Limited
Lo Ken Bon
Executive Director

Hong Kong, 4 January 2024

As at the date of this announcement, the executive Directors are Mr. Lo Ken Bon, Mr. Ko Chun Shun, Johnson, Mr. Madden Hugh Douglas, Mr. Chapman David James and Mr. Tiu Ka Chun, Gary, and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. Chia Kee Loong, Lawrence and Mr. Tai Benedict.