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ANTA Sports Products Limited

安踏體育用品有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Codes: 2020 (HKD counter) and 82020 (RMB counter)

VOLUNTARY ANNOUNCEMENT

SUBMISSION OF OVERSEAS LISTING APPLICATION BY A JOINT VENTURE

The board of directors (the “**Board**”) of ANTA Sports Products Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, Amer Sports, Inc. (“**Amer Sports**”), a non-wholly-owned subsidiary of Amer Sports Holding (Cayman) Limited (“**AS Holding**”) which is in turn a joint venture of the Company, has filed a registration statement (the “**Registration Statement**”) with the U.S. Securities and Exchange Commission (the “**SEC**”) on 4 January 2024 (U.S. time) for a proposed initial public offering and the listing (the “**Proposed Listing**”) of Amer Sports’ ordinary shares (the “**Relevant Securities**”) on the New York Stock Exchange. The Registration Statement is available on the website of the SEC (www.sec.gov).

Certain selected consolidated financial information of Amer Sports as extracted from the Registration Statement is set out below:

(USD million)	Nine months ended 30 September		
	2023	2022	Change
Revenue	3,053.4	2,350.1	29.9%
Net loss	(113.9)	(104.4)	9.1%
Adjusted EBITDA	422.1	261.8	61.3%

Revenue and net loss as shown above are based on the unaudited condensed consolidated interim financial statements as of and for the nine months ended 30 September 2023 of Amer Sports, which have been prepared in accordance with International Accounting Standard 34, *Interim Financial Reporting* as issued by the International Accounting Standards Board.

Adjusted EBITDA is calculated as net loss plus income tax expense, finance cost, depreciation and amortisation and minus finance income, with adjustments to exclude results from discontinued operations, restructuring expenses, impairment losses on goodwill and intangible assets, expenses related to merger and acquisition activities, expenses related to certain legal proceedings and share-based payments.

The Group accounts for AS Holding as an investment in a joint venture using the equity method in the consolidated financial statements of the Group under applicable financial reporting standards. Amer Sports is a non-wholly owned subsidiary of AS Holding, and therefore the consolidated financial information of Amer Sports does not constitute, represent or indicate a complete picture of AS Holding's consolidated revenue, financial performance or financial position.

As at the date of this announcement, the Registration Statement has been filed with the SEC but has not yet become effective. The Relevant Securities may not be sold nor may offers to buy the Relevant Securities be accepted prior to the time the Registration Statement becomes effective.

Shareholders of the Company and potential investors should note that the information contained in the Registration Statement is subject to change which may be material, and that the implementation of the Proposed Listing is subject to, among other things, the Registration Statement being declared effective by the SEC, the final decision of the board of directors of Amer Sports, market conditions and other factors. Shareholders of the Company and potential investors should also note that, there are uncertainties on the success of the Proposed Listing or the specific details thereof, including but not limited to the offering price, the number of Relevant Securities to be offered and the listing date. The Company does not have any obligation or liability whatsoever in relation to the contents of the Registration Statement.

Completion of the Proposed Listing is subject to various factors as mentioned above and may or may not materialise. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Company's securities.

By Order of the Board
ANTA Sports Products Limited
Ding Shizhong
Chairman

Hong Kong SAR, 4 January 2024

As at the date of this announcement, the executive directors of the Company are Mr. Ding Shizhong, Mr. Ding Shijia, Mr. Lai Shixian, Mr. Wu Yonghua, Mr. Zheng Jie and Mr. Bi Mingwei; and the independent non-executive directors are Mr. Yiu Kin Wah Stephen, Mr. Lai Hin Wing Henry Stephen, Ms. Wang Jiaqian and Ms. Xia Lian.