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## **NATIONAL UNITED RESOURCES HOLDINGS LIMITED**

**國家聯合資源控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 254)

### **SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE EIGHTEEN MONTHS ENDED 30 JUNE 2023**

Reference is made to the annual report of National United Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the eighteen months ended 30 June 2023 (the “**2023 Annual Report**”) published on 30 October 2023. Unless otherwise defined, terms used herein shall bear the same meanings as defined in the 2023 Annual Report.

The consolidated financial statements of the Group for the eighteen months ended 30 June 2023 have been subject to qualified opinion of the auditor of the Company (the “**Auditor**”) in relation to certain borrowings of the Company on the basis as set out in the paragraph headed “Basis for Qualified Opinion” under the section “Independent Auditor’s Report” in the 2023 Annual Report (the “**Qualified Opinion**”). Since the subsidiary with borrowings in the audit qualification have been disposed on 11 February 2022 and those borrowings no longer exist in the books of the Group, the Auditor has agreed that this audit qualification will be removed in the auditor’s report for the financial year ending 30 June 2024 (“**FY2024**”), except for the comparative figures. The Board wishes to supplement the following:

#### **The management’s view in respect of the Qualified Opinion**

After the completion of Capital Reorganisation, the Subscription, the Debt Restructuring, the Open Offer and the Whitewash Waiver (as defined and described in the circular of the Company dated 31 December 2021) on 9 March 2022 and the resumption of trading in the Shares on 10 March 2022, the Auditor noted that the qualified borrowings were settled or verified the corresponding existence, rights, obligations and valuation in February 2022. Such outstanding borrowings are capable to be repaid and no longer an item of no sufficient evidence since then.

The management of the Company has no objection to the Auditor's view in respect of the Qualified Opinion and the proposed removal of the audit qualification in FY2024.

**The Audit Committee's and the Board's view towards the Qualified Opinion**

The Audit Committee and the Board reviewed the Qualified Opinion in 2023 Annual Report and actions taken by the Company to address the Qualified Opinion and concurred with the view of the management of the Company.

By Order of the Board  
**National United Resources Holdings Limited**  
**Ji Kaiping**  
*Chairman*

Hong Kong, 4 January 2024

*As at the date of this announcement, the executive Directors are Mr. Ji Kaiping (Chairman), Mr. Guo Peiyuan, Ms. Mao Na and Mr. Qiu Keshan, the non-executive Director is Mr. An Jingwen, and the independent non-executive Directors are Mr. Li Wen, Mr. Qiu Ke and Ms. Chen Yen Yung.*