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## **CWT INTERNATIONAL LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 521)**

### **QUARTERLY UPDATE ON RESUMPTION PROGRESS AND CONTINUED SUSPENSION OF TRADING IN SHARES**

This announcement is made by CWT International Limited (the “**Company**”) pursuant to Rule 13.09 and Rule 13.24A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance.

References are made to the announcements of Company dated: (i) 31 March 2023 in relation to delay in publication of the 2022 Final Results; (ii) 5 May 2023 in relation to the further delay in publication of the 2022 Final Results and 2022 Annual Report; (iii) 14 June 2023 in relation to the Resumption Guidance; (iv) 30 June 2023 in relation to the quarterly update on the resumption progress; (v) 11 August 2023 in relation to the findings by the Independent Professional Party on the Investigation; (vi) 31 August 2023 in relation to the delay in publication of the 2023 Interim Results and 2023 Interim Report; (vii) 4 September 2023 in relation to the Additional Resumption Guidance; and (viii) 3 October 2023 in relation to the quarterly update on the resumption progress.

Unless otherwise defined or the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the above announcements.

Pursuant to Rule 13.24A of the Listing Rules, the Board wishes to update the Shareholders and potential investors of the Company that as at the date of this announcement, the latest developments of the Company and the progress of fulfilling the Resumption Guidance are as follows.

## **UPDATE OF BUSINESS OPERATIONS**

The Company is a Hong Kong-based investment holding company principally engaged in integrated logistics services and related engineering services. The Company is also engaged in the affiliated business of commodity marketing and financial services. As at the date of this announcement, the business operations of the Group are continuing as usual in all material respects notwithstanding the suspension of trading in the Shares..

## **RESUMPTION PLAN AND PROGRESS**

The Company has convened the annual general meeting on 15 December 2023 and resolutions in relation to, including but not limited to, the re-election of Directors, and the adoption of the audited consolidated financial statements of the Company and its subsidiaries and the reports of the Directors and of the independent auditor for the year ended 31 December 2022 have been approved in the annual general meeting.

The Company is currently working on the resumption plan and has been taking appropriate steps to comply with the Resumption Guidance, the Additional Resumption Guidance and the Listing Rules in order to ensure the resumption of trading in the Shares. Once the Resumption Guidance and the Additional Resumption Guidance are fully fulfilled, the Company will apply for resumption of trading of the Shares as soon as possible.

## **CONTINUED SUSPENSION OF TRADING IN SHARES**

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended since 9:00 a.m. on 3 April 2023 and will continue to be suspended until further notice.

The Company will make further announcement(s) in due course to inform the Shareholders and its potential investors of any information update. The Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

By order of the Board  
**CWT INTERNATIONAL LIMITED**  
**Wang Kan**  
*Executive Director*

Hong Kong, 4 January 2024

*As at the date of this announcement, the Board comprises Mr. Wang Kan (Executive Director, Chairman and Chief Executive Officer), Mr. Zhao Quan (Executive Director), Mr. Peng Biao (Executive Director), Mr. Xu Xu (Executive Director), Mr. Leung Shun Sang, Tony (Independent Non-executive Director), Mr. Liem Chi Kit, Kevin (Independent Non-executive Director), Mr. Lam Kin Fung, Jeffrey (Independent Non-executive Director) and Ms. Liu Yifei (Independent Non-executive Director).*