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**卡姆丹克太陽能系統集團有限公司**  
**Comtec Solar Systems Group Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 712)**

**INSIDE INFORMATION**  
**EXTENSION OF LONG STOP DATE OF SUBSCRIPTION OF**  
**NEW SHARES UNDER GENERAL MANDATE**  
**RESUMPTION OF TRADING**

This announcement is made by Comtec Solar Systems Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO.

Reference is made to the announcement of the Company dated 30 June 2023 in relation to the Subscription of an aggregate of 158,341,800 Subscription Shares under the General Mandate and the announcement dated 29 December 2023 on extension of the Long Stop Date (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcements.

**EXTENSION OF THE LONG STOP DATE**

The Board would like to provide the following information on the status of the Subscription to the Shareholders:

Since the entering into of the Subscription Agreements and up to the date of this announcement, the Company has been providing constant updates on the business operation and financial position of the Group to the Subscribers as the Subscribers are capitalising existing loans and/or payables due from the Group and/or making payments in return for equity interests in the Company under the Subscription.

Under the First Subscription Agreement, as the First Subscriber will be capitalising its existing payables due from the Company for the First Subscription Shares, there are no concerns on the settlement of the Subscription Price. However, as completing the First Subscription alone will cause the First Subscriber to become a substantial shareholder of the Company and the First Subscriber is not prepared to hold a substantial shareholding in the Company at this stage, it is more appropriate to complete the Subscription simultaneously for completeness.

As regards the status of the Second Subscription Agreement and the Third Subscription Agreement, as the Second Subscriber and the Third Subscriber are based in the Mainland, the Subscribers needed time to complete the fund remittance procedures to settle the Subscription Price. Nonetheless, the Company has already received substantial amount of the Subscription money from the Second Subscriber and the Third Subscriber.

Given the status of the Subscription above, the Company and the Subscribers are of the view that the Subscription may be completed earlier. As such the Company and the Subscribers further agreed to extend the Long Stop Date from 31 December 2023 to 26 January 2024 instead of 29 March 2024. It is the understanding of the Company and the Subscribers that the Long Stop Date will not be further extended.

Save as disclosed above, all other terms and conditions of the Subscription Agreements shall remain unchanged and in full force and effect in all respects.

## **RESUMPTION OF TRADING**

The Board announces that trading in the Shares of the Company on the Stock Exchange will be resumed at 9:00 a.m. on Thursday, 4 January 2024.

**Completion of the Subscription is subject to the fulfilment of the conditions precedent under the Subscription Agreements. As the Subscription may or may not proceed, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

By order of the Board  
**Comtec Solar Systems Group Limited**  
**Qiao Fenglin**  
*Non-executive Director*

Shanghai, the PRC, 3 January 2024

*As at the date of this announcement, the executive Director is Mr. John Yi Zhang, the non-executive Directors are Mr. Dai Ji and Mr. Qiao Fenglin, and the independent non-executive Directors are Mr. Jiang Qiang and Dr. Yan Ka Shing.*