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## **ARTA TECHFIN CORPORATION LIMITED**

**裕承科金有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 279)**

**(1) APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER, AUTHORIZED REPRESENTATIVE AND COMPOSITION OF BOARD COMMITTEE; AND**  
**(2) RESIGNATION OF CO-CHIEF EXECUTIVE OFFICER, EXECUTIVE DIRECTOR, AUTHORIZED REPRESENTATIVE AND COMPOSITION OF BOARD COMMITTEE**

The Board announces that:

- (1) Mr. Xu Hao has been appointed as the executive Director, the Chief Executive Officer, the Authorized Representative and a member of the Remuneration Committee of the Company with effect from 2 January 2024.
- (2) Mr. Chung Koon Chung, Benny has resigned as the Co-Chief Executive Officer of the Company with effect from 2 January 2024. Mr. Lau Fu Wing, Eddie has resigned as the Co-Chief Executive Officer, the Executive Director, the Authorized Representative and a member of the Remuneration Committee of the Company with effect from 2 January 2024.

### **APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER, AUTHORIZED REPRESENTATIVE AND COMPOSITION OF BOARD COMMITTEE**

The Board is pleased to announce that Mr. Xu Hao (“**Mr. Xu**”) has been appointed as the executive Director, the Chief Executive Officer (the “**CEO**”), the Authorized Representative and a member of the Remuneration Committee of the Company with effect from 2 January 2024, due to a change of shareholding in the Company.

The Company has been informed that Radiant Alliance, the controlling shareholder of the Company, entered into a sale and purchase agreement (the “**Agreement**”) on 2 January 2024 with Perfect Path. Pursuant to the Agreement, Radiant Alliance agreed to sell and Perfect Path agreed to purchase an aggregate of 5,168,658,567 Shares of the Company, representing approximately 27% of the total issued share capital of the Company. Completion of the Share Sale is subject to conditions including but not limited to approval from regulatory authority (where applicable).

To the best of the Director’s knowledge, information and belief having made all reasonable enquiries, as at the date of this announcement, Perfect Path is held as to 100% by Avantua Group Limited (“**Avantua Group**”), in which Dr. Cheng (the Chairman and a non-executive Director of the Company) ultimately owns a majority interest, whilst Radiant Alliance is ultimately beneficially and wholly-owned by Dr. Cheng through Divine Artemis Limited.

Both Radiant Alliance and Perfect Path will be intermediate shareholders of the Company upon completion of the Share Transfer. As at the date of this announcement and immediately upon completion of the Share Transfer (assuming there will be no change in the issued share capital of the Company between the date of this announcement and the completion of the Share Transfer), Dr. Cheng remains and will remain the ultimate controlling shareholder of the Company. The Board considers that the Share Transfer will not have any material adverse effect on the financial positions and operations of the Company.

Mr. Xu will oversee the overall business development and strategic direction of the Group. The biographical details of Mr. Xu are as follows:

Mr. Xu, aged 39, has over 17 years of experience in the financial, investment, business management and capital market industry and related activities. Mr. Xu is currently the Chief Executive Officer of Avantua Group, which is principally engaged in capital management and investment and operates an integrated investment platform that encompasses private equity, public equity, and private credit. He is also a director of certain private limited companies in which Dr. Cheng and his associates have majority beneficial interests. Prior to his appointment as the Chief Executive Officer of Avantua Group, Mr. Xu served as the vice president of Kaisa Group Holdings Ltd., a company listed on the Main Board of the Stock Exchange with stock code: 1638, and the president of Kaisa Group (International) Holdings Ltd., overseeing Kaisa Group’s overall offshore businesses from 2015 to 2020. From December 2016 to March 2020, Mr. Xu initially served as a non-executive director of, and subsequently an executive director of, Kaisa Health Group Holdings Limited, a company listed on the Main Board of the Stock Exchange with stock code: 876. He also served as a non-executive director of Nam Tai Property Inc., a company listed on the New York Stock Exchange (NYSE Symbol: NTP) from August 2018 to June 2020. Prior to this, Mr. Xu worked at The Royal Bank of Scotland Group PLC, 廣州方圓地產有限公司 (Guangzhou Finland Real Estate Group Holdings Ltd.) and other private investment firms.

Mr. Xu holds a Bachelor of Science degree in Accounting and Finance from the London School of Economics and Political Science and a Master of Philosophy degree in Real Estate Finance from the University of Cambridge. He is a Fellow Chartered Management Accountant of The American Institute of Certified Public Accountants (AICPA) & Chartered Institute of Management Accountants (CIMA), and a Certified Environmental Social and Governance Analyst of The European Federation of Financial Analysts Societies (EFFAS).

As at the date of this announcement, Mr. Xu has entered into a letter of appointment with the Company in relation to his appointment as an executive Director for a term of three years commencing on 2 January 2024 which is terminable by a three months' notice in writing served by either party on the other without payment of compensation. Mr. Xu's appointment as executive Director is subject to retirement by rotation and re-election in accordance with the Articles and the Listing Rules. In addition, Mr. Xu has entered into an employment contract for his appointment as the CEO, pursuant to which Mr. Xu is entitled to a monthly basic salary of HK\$50,000 and a discretionary annual bonus, determined on the basis of his individual performance, the operating results of the Group and prevailing market factors. Mr. Xu's remuneration has been reviewed by the Remuneration Committee of the Company and was determined by the Board with reference to his qualifications, responsibilities with the Company and prevailing market conditions. The remuneration of Mr. Xu is subject to review by the Board and the Remuneration Committee from time to time, which may include his entitlement to share options subject to the discretion of the Board and satisfaction of the relevant conditions of the grant.

Save as disclosed above, as of the date of this announcement, Mr. Xu:

- (i) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap.571 of the laws of Hong Kong);
- (ii) does not have any relationship with any Director, senior management, substantial or controlling shareholder of the Company;
- (iii) does not hold any other positions with the Company and/or its subsidiaries; and
- (iv) does not hold any directorship in the last three years immediately preceding the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Xu that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend its warmest welcome to Mr. Xu on his new appointment.

## **RESIGNATION OF CO-CHIEF EXECUTIVE OFFICER, EXECUTIVE DIRECTOR, AUTHORIZED REPRESENTATIVE AND COMPOSITION OF BOARD COMMITTEE**

The Board announces that Mr. Chung Koon Chung, Benny (“**Mr. Chung**”) has resigned as the Co-Chief Executive Officer of the Company with effect from 2 January 2024 in order to devote more time to his other commitments.

The Board further announces that Mr. Lau Fu Wing, Eddie (“**Mr. Lau**”) will focus his time and efforts on the development and operations of selected business segments of the Group, including brokerage business, innovative technology, and fintech portfolio management. Accordingly, Mr. Lau has resigned as the Co-Chief Executive Officer, Executive Director, the Authorized Representative, and a member of the Remuneration Committee of the Company with effect from 2 January 2024. Following which, Mr. Lau will continue to serve in the Group and work closely with the management team on the Group’s aforementioned strategic initiatives.

Each of Mr. Chung and Mr. Lau has confirmed that he does not have any disagreement with the Company and the Board, and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to express its sincere gratitude to Mr. Chung and Mr. Lau for their contributions to the Company during their respective tenure of office.

### **DEFINITIONS**

In this announcement, the following expressions shall have the meanings set out below unless the context requires otherwise:

<b>“Authorized Representative”</b>	the authorized representative of the Company for the purpose of Rule 3.05 of the Listing Rules and for the purpose of service of process and notices under the Companies Ordinance (Chapter 622 of the laws of Hong Kong)
<b>“Board”</b>	the board of Directors
<b>“Company”</b>	Arta TechFin Corporation Limited, an exempted company incorporated under the laws of the Cayman Islands with limited liability, whose Shares are listed on the Main Board of the Stock Exchange (stock code: 279)
<b>“controlling shareholder”</b>	has the meaning ascribed to it under the Listing Rules
<b>“Director(s)”</b>	the directors of the Company

“Dr. Cheng”	Dr. Cheng Chi-Kong, Adrian <i>SBS, JP</i> , the Chairman and a non-executive Director of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Radiant Alliance”	Radiant Alliance Limited
“Share(s)”	the ordinary share(s) with a nominal value of HK\$0.01 each in the share capital of the Company
“Share Transfer”	the sale and purchase of the 5,168,658,567 Shares of the Company pursuant to the Agreement
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Perfect Path”	Perfect Path Global Limited
“%”	per cent.

By Order of the Board of  
**Arta TechFin Corporation Limited**  
**Xu Hao**  
*Chief Executive Officer*

Hong Kong, 2 January 2024

*As at the date of this announcement, the Board of the Company comprises Dr. Cheng Chi-Kong, Adrian JP (Chairman) and Mr. Han Kam Leung, Michael as Non-executive Directors, Mr. Xu Hao (Chief Executive Officer) and Ms. Li Chuchu, Tracy (Chief Financial Officer) as Executive Directors, and Ms. Ling Kit Sum Imma, Mr. Lo Chun Yu Toby and Dr. Tam Lai Fan Gloria as Independent Non-executive Directors.*