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TAYANG 大洋
TA YANG GROUP HOLDINGS LIMITED
大洋集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1991)

VOLUNTARY ANNOUNCEMENT
POSSIBLE RIGHTS ISSUE

This announcement is made by Ta Yang Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) announces that the Company is currently contemplating a plan for a possible rights issue (the “**Possible Rights Issue**”), which the Board considers to be crucial for the Group to gain access to additional funding and working capital in order to maintain its competitiveness in the market and to meet its future business development needs.

Upon the final determination of the terms of the Possible Rights Issue by the Board, the Company will make further the announcements in relation to the Possible Rights Issue in accordance with the requirements of the Listing Rules.

The Possible Rights Issue, if proceeded with, will be conducted in compliance with the articles of association of the Company and the Listing Rules. The Possible Rights Issue, if materialises, will be subject to the fulfilment of certain conditions and therefore may or may not proceed. Shareholders and investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Ta Yang Group Holdings Limited
Shi Qi
Chairlady

Hong Kong, 2 January 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Shi Qi, Mr. Li Jihua and Mr. Gao Feng; three non-executive Directors, namely, Mr. Chan Tsun Hong Philip, Mr. Gu Shixiang and Mr. Han Lei; and four independent non-executive Directors, namely Mr. Chan Siu Tat, Mr. Hu Jiangbing, Ms. Wang Lina and Mr. Zheng Changxing.