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**XINGYE WULIAN SERVICE GROUP CO. LTD.**

**興業物聯服務集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9916)**

**COMPLETION OF VERY SUBSTANTIAL ACQUISITION  
CONNECTED TRANSACTION AND CONTINUING CONNECTED  
TRANSACTION IN RELATION TO**

- (1) THE ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF  
HENAN ZHENG ZHI YUE REAL ESTATE CO., LTD; AND  
(2) THE MASTER CONSTRUCTION FRAMEWORK AGREEMENT**

Reference is made to the circular (the “**Circular**”) of Xingye Wulian Service Group Co. Ltd. (the “**Company**”) dated 28 September 2023 in relation to, among other things, the Acquisition and the transactions contemplated thereunder, the Master Construction Framework Agreement, the Transactions and the Annual Caps. Unless the context otherwise requires, terms used herein shall have the same meanings as those defined in the Circular.

The Company is pleased to announce that all the conditions to the Agreement and the Master Construction Framework Agreement have been fulfilled and the Completion took place on 26 December 2023.

As disclosed in the Circular, upon Completion, the Target Company has become a wholly-owned subsidiary of the Company and accordingly, the financial information of the Target Company is consolidated into the accounts of the Group. The Construction Services provided by Zensun Development Group to the Group constitute continuing connected transactions for the Company under Chapter 14A of the Listing Rules and are governed under the Master Construction Framework Agreement.

By Order of the Board  
**Xingye Wulian Service Group Co. Ltd.**  
**Qiu Ming**  
*Chairman and Chief Executive Officer*

Hong Kong, 2 January 2024

*As at the date of this announcement, the Board comprises Mr. Qiu Ming as the executive Director; Ms. Zhang Huiqi, Mr. Wang Jinhu and Mr. Liu Zhenqiang as non-executive Directors and Mr. Xu Chun, Mr. Feng Zhidong and Mr. Zhou Sheng as independent non-executive Directors.*