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**Town Health International Medical Group Limited**  
**康健國際醫療集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 3886)**

**(1) RESIGNATION OF DIRECTORS;  
(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES;  
(3) CHANGE OF CHIEF EXECUTIVE OFFICER;  
AND  
(4) WITHDRAWAL OF RESOLUTIONS  
AT THE SPECIAL GENERAL MEETING**

**RESIGNATION OF DIRECTORS**

The Board announces that with effect from 1 January 2024:

- (1) Dr. Wong Chi Kit Nelson has resigned as (i) an executive Director; and (ii) the Chief Executive Officer;
- (2) Dr. Wong Chun Wa has resigned as an executive Director;
- (3) Mr. Ng Ting Chi has resigned as an executive Director;
- (4) Ms. Yao Yuan has resigned as an executive Director;

- (5) Ms. Lau Wai Yee, Susanna has resigned as (i) an executive Director; and (ii) a member of each of the Nomination Committee and the Remuneration Committee;
- (6) Mr. Ho Kwok Wah, George, *MH* has resigned as (i) an independent non-executive Director; and (ii) the chairman of each of the Audit Committee, the Nomination Committee and the Remuneration Committee;
- (7) Mr. Chui Tsan Kit has resigned as (i) an independent non-executive Director; and (ii) a member of each of the Nomination Committee and the Remuneration Committee; and
- (8) Mr. Tang Chi Kong has resigned as (i) an independent non-executive Director; and (ii) a member of each of the Nomination Committee and the Remuneration Committee.

## **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 1 January 2024:

- (1) Mr. Chan Wai Kan, an independent non-executive Director, has been appointed as the chairman of the Audit Committee;
- (2) Mr. Choi Ka Tsan Karson, the Chairman and an executive Director, has been appointed as the chairman of the Nomination Committee; and
- (3) Mr. Cheung Ka Ming, an independent non-executive Director, has been appointed as the chairman of the Remuneration Committee.

## **CHANGE OF CHIEF EXECUTIVE OFFICER**

The Board announces that with effect from 1 January 2024, Mr. Choi Ka Tsan Karson, the Chairman and an executive Director, has been appointed as the Chief Executive Officer.

## **WITHDRAWAL OF RESOLUTIONS AT THE SPECIAL GENERAL MEETING**

As a result of the resignations above, the ordinary resolutions numbered 1 to 8 as set out in the Circular and the SGM Notice are no longer applicable and will not be put forward for consideration and approval by the Shareholders at the SGM.

Reference is made to (i) the circular (“**Circular**”) of Town Health International Medical Group Limited (“**Company**”) dated 4 December 2023 in relation to the Proposed Appointment and the Proposed Removal to be approved by the Shareholders at the SGM to be held on 12 January 2024; (ii) the notice (“**SGM Notice**”) of the SGM dated 4 December 2023; and (iii) the announcement (“**Announcement**”) of the Company dated 15 December 2023 in relation to, among others, the resignation of Mr. Hung as an independent non-executive Director and the withdrawal of resolution numbered 9 at the SGM. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular, the SGM Notice and the Announcement.

## **RESIGNATION OF DIRECTORS**

The Board announces that with effect from 1 January 2024:

- (1) Dr. Wong Chi Kit Nelson (“**Dr. Nelson Wong**”) has resigned as (i) an executive Director; and (ii) the chief executive officer of the Company (“**Chief Executive Officer**”) due to his increasing workload at Dr. Vio & Partners Limited (a subsidiary of the Company) which requires more of his time;
- (2) Dr. Wong Chun Wa (“**Dr. Edmund Wong**”) has resigned as an executive Director due to his other business commitments which require more of his time;
- (3) Mr. Ng Ting Chi (“**Mr. Ng**”) has resigned as an executive Director due to his other business commitments which require more of his time;
- (4) Ms. Yao Yuan (“**Ms. Yao**”) has resigned as an executive Director due to her other business commitments which require more of her time;
- (5) Ms. Lau Wai Yee, Susanna (“**Ms. Susanna Lau**”) has resigned as (i) an executive Director; and (ii) a member of each of the nomination committee of the Board (“**Nomination Committee**”) and the remuneration committee of the Board (“**Remuneration Committee**”) due to her other business commitments which require more of her time;

- (6) Mr. Ho Kwok Wah, George, *MH* (“**Mr. Ho**”) has resigned as (i) an independent non-executive Director; and (ii) the chairman of each of the audit committee of the Board (“**Audit Committee**”), the Nomination Committee and the Remuneration Committee due to his other business commitments which require more of his time;
- (7) Mr. Chui Tsan Kit (“**Mr. Chui**”) has resigned as (i) an independent non-executive Director; and (ii) a member of each of the Nomination Committee and the Remuneration Committee due to his other business commitments which require more of his time; and
- (8) Mr. Tang Chi Kong (“**Mr. Tang**”) has resigned as (i) an independent non-executive Director; and (ii) a member of each of the Nomination Committee and the Remuneration Committee due to his other business commitments which require more of his time.

Each of Dr. Nelson Wong, Dr. Edmund Wong, Mr. Ng, Ms. Yao, Ms. Susanna Lau, Mr. Ho, Mr. Chui and Mr. Tang has confirmed that he/she has no disagreement with the Board and there is no other matter relating to his/her resignation(s) as set out above that needs to be brought to the attention of the Shareholders.

## **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 1 January 2024:

- (1) Mr. Chan Wai Kan, an independent non-executive Director, has been appointed as the chairman of the Audit Committee;
- (2) Mr. Choi Ka Tsan Karson (“**Mr. Choi**”), the Chairman and an executive Director, has been appointed as the chairman of the Nomination Committee; and
- (3) Mr. Cheung Ka Ming, an independent non-executive Director, has been appointed as the chairman of the Remuneration Committee.

## CHANGE OF CHIEF EXECUTIVE OFFICER

The Board announces that with effect from 1 January 2024, Mr. Choi, the Chairman and an executive Director, has been appointed as the Chief Executive Officer.

The biographical details of Mr. Choi are set out below.

Mr. Choi, aged 37, graduated from University of Southern California, the United States with a degree of bachelor of Arts in International Relations. Mr. Choi has been admitted to Honorary University Fellowship of the University of Hong Kong in October 2023.

Mr. Choi has been an independent non-executive director of Sing Tao News Corporation Limited, a company whose shares are listed on the Main Board of the Stock Exchange (stock code: 1105) since 2021 and has been redesignated as an executive director and the co-chairman with effect from 30 May 2022. Mr. Choi is currently the vice-chairman of Early Light Industrial Company Limited (“**Early Light**”), the founder and chairman of Unique Timepieces Watches Group Limited and the chairman of Fastwheel Motors Group Limited. Early Light is the world’s largest toys manufacturer. Under the leadership of Mr. Choi, Early Light has developed diversified businesses, including the industries of toys manufacturing, shopping mall development, property rental and management, luxury watches retail, motors sales and maintenance, bioplastic production and education.

Mr. Choi is a deputy director of The Population, Resources and Environment Committee of the Chinese People’s Political Consultative Conference and a member of the National Committee of the Chinese People’s Political Consultative Conference. Mr. Choi also serves as a member of the Court of the University of Hong Kong, members of various government advisory committees and leaders of social groups.

Mr. Choi was a director of (i) BioLogiQ Trading Limited, a private company incorporated in Hong Kong, engaged in trading of chemicals and allied products and dissolved by deregistration on 11 November 2022 under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (“**Chapter 622**”); (ii) Global World Investments Holding Limited, a private company incorporated in Hong Kong, engaged in investment and dissolved by deregistration on 4 August 2023 under Chapter 622; (iii) May Eleven Limited, a private company incorporated in Hong Kong, engaged in sale of candies and dissolved by deregistration on 6 June 2014 under the then prevailing Companies Ordinance (Chapter 32 of the Laws of Hong Kong); and (iv) Orient Development International Limited, a private company incorporated in Hong Kong, engaged in trading of plastic dolls and accessories and dissolved by deregistration on 2 April 2015 under Chapter 622. Mr. Choi has confirmed that BioLogiQ Trading Limited, Global World Investments Holding Limited, May Eleven Limited and Orient Development International Limited were inactive and solvent prior to their respective dissolutions.

Mr. Choi will enter into an employment contract with the Group as the Chief Executive Officer, under which he will be entitled to a remuneration consisting of a basic salary of HK\$250,000 per month and a discretionary bonus, which was determined by the Board with reference to his duties and responsibilities with the Company, the Company’s remuneration policy and the prevailing market conditions. Such employment contract may be terminated by not less than three months’ notice in writing served by either party thereto on the other. Pursuant to the letter of appointment entered into between Mr. Choi and the Company in relation to his appointment as an executive Director and the Chairman for a term commencing from 15 December 2023 to 31 December 2024, he is subject to rotation and re-election at general meeting of the Company in accordance with the Bye-laws, and he is entitled to an emolument of HK\$200,000 per month, which was determined by the Board with reference to his duties and responsibilities with the Company, the Company’s remuneration policy and the prevailing market conditions.

Mr. Choi is the son of Dr. Choi Chee Ming (“**Dr. Choi**”). As at the date of this announcement, Dr. Choi owns 49.9% of Broad Idea International Limited, an investment company holding 1,418,576,764 Shares, representing approximately 20.94% of the issued capital of the Company, and a substantial Shareholder (as defined in the Listing Rules).

Save as disclosed above, as at the date of this announcement, Mr. Choi (i) does not hold any other position with the Company or other members of the Group; (ii) does not hold any other major appointment and professional qualification; (iii) did not hold any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have any relationship with any Directors, senior management, substantial or controlling Shareholders (as defined in the Listing Rules).

As at the date of this announcement, Mr. Choi does not have any interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Choi as the Chief Executive Officer that need to be brought to the attention of the Shareholders.

## **WITHDRAWAL OF RESOLUTIONS AT THE SPECIAL GENERAL MEETING**

As a result of the resignations above, the ordinary resolutions numbered 1 to 8 as set out in the Circular and the SGM Notice are no longer applicable and will not be put forward for consideration and approval by the Shareholders at the SGM. As disclosed in the Announcement, the ordinary resolution numbered 9 as set out in the Circular and the SGM Notice is no longer applicable due to the resignation of Mr. Hung as an independent non-executive Director and therefore will not be put forward for consideration and approval by the Shareholders at the SGM. Save as disclosed above, all other resolutions contained in the Circular and the SGM Notice shall continue to be considered at the SGM.

The proxy form for the SGM already lodged by the Shareholders shall remain valid except that no poll will be conducted or counted for ordinary resolutions numbered 1 to 9 as set out in the Circular and the SGM Notice.

The Board would like to extend its sincere gratitude to Dr. Nelson Wong, Dr. Edmund Wong, Mr. Ng, Ms. Yao, Ms. Susanna Lau, Mr. Ho, Mr. Chui and Mr. Tang for their invaluable contribution to the Company during their tenure of office.

By Order of the Board  
**Town Health International Medical Group Limited**  
**Kwok Chung On**  
*Company Secretary*

Hong Kong, 1 January 2024

*As at the date of this announcement, the executive Directors are Mr. Choi Ka Tsan Karson (Chairman and Chief Executive Officer) and Dr. Fok Siu Wing Dominic; the non-executive Directors are Mr. Hou Jun, Ms. Lee Wai Ling Linda and Ms. Lau Suk Hing Clara; and the independent non-executive Directors are Mr. Yu Xuezhong, Dr. Xu Weiguo, Mr. Han Wenxin, Mr. Chan Wai Kan, Mr. Cheung Ka Ming and Mr. Tsui Wing Cheong Sammy.*