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HYBRID KINETIC GROUP LIMITED

正道集團有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1188)

FURTHER EXTENSION OF LONG STOP DATE FOR SUBSCRIPTION OF CONVERTIBLE BOND UNDER GENERAL MANDATE

References are made to the announcements of Hybrid Kinetic Group Limited (the “**Company**”) dated 29 May 2023, 14 June 2023, 3 July 2023 and 31 August 2023 in relation to the proposed subscription of the Convertible Bond by the Subscriber pursuant to the Subscription Agreement (the “**CB Announcement**”); and the announcement of the Company dated 31 October 2023 in relation to the extension of the long stop date of the subscription of the Convertible Bond by the Subscriber pursuant to the Subscription Agreement from 31 October 2023 to 31 December 2023 (the “**Subscription Long Stop Date**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the CB Announcement.

EXTENSION OF LONG STOP DATE FOR SUBSCRIPTION OF CONVERTIBLE BOND UNDER GENERAL MANDATE

As additional time is required for the fulfillment of the conditions precedent under the Subscription Agreement, on 31 December 2023, the Company and the Subscriber have, after arm’s length negotiation, agreed in writing to extend the Subscription Long Stop Date from 31 December 2023 to 31 March 2024.

Save as disclosed above, all other terms and conditions of the Subscription Agreement shall remain unchanged and continue in full force and effect.

As completion of the Subscription is conditional upon fulfilment and/or waiver (as the case maybe) of the conditions precedent under the Subscription Agreement, the Subscription may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
Hybrid Kinetic Group Limited
Yeung Yung
Chairman

Hong Kong, 31 December 2023

As at the date of this announcement, the Board comprises five executive Directors, namely Dr Yeung Yung (Chairman), Mr Feng Rui (Chief Executive Officer), Mr Liu Stephen Quan, Mr Li Zhengshan, and Mr Chen Xiao, one non-executive Director, namely Dr Xia Tingkang, Tim and five independent non-executive Directors, namely Dr Zhu Guobin, Mr Cheng Tat Wa, Dr Li Jianyong, Mr Chan Sin Hang and Mr Lee Cheung Yuet Horace.