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潍柴動力股份有限公司
WEICHAI POWER CO., LTD.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2338)

**ANNOUNCEMENT OF RESULTS OF
THE EXTRAORDINARY GENERAL MEETING
HELD ON 29 DECEMBER 2023**

The Board is pleased to announce that the resolutions set out in the EGM Notice were duly approved by way of poll at the EGM held on 29 December 2023.

EXTRAORDINARY GENERAL MEETING

The board of directors (the “**Board**”) of Weichai Power Co., Ltd. (the “**Company**”) is pleased to announce the poll results in respect of the resolutions proposed for consideration and approval at the extraordinary general meeting of the shareholders of the Company, which was held on 29 December 2023 at 2:50 p.m. (the “**EGM**”) as set out in the notice of the EGM dated 30 November 2023 (the “**EGM Notice**”) as follows:

Ordinary resolutions		Number of votes (%)		
		For	Against	Abstain
1.	To consider and approve the New Utility Services Purchase Agreement dated 30 August 2023 referred to in the section headed “III. PRC Continuing Connected Transactions” in the “Letter From the Board” contained in the Circular and the relevant New Caps (as defined in the Circular).	2,315,326,980 (99.9880%)	224,405 (0.0097%)	52,760 (0.0023%)
As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.				

Ordinary resolutions		Number of votes (%)		
		For	Against	Abstain
2.	To consider and approve the New Weichai Sale and Processing Services Agreement dated 30 August 2023 referred to in the section headed “II. The Non-Exempt Continuing Connected Transactions” in the “Letter From the Board” contained in the Circular and the relevant New Caps (as defined in the Circular).	2,315,326,980 (99.9880%)	224,405 (0.0097%)	52,760 (0.0023%)
As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.				
3.	To consider and approve the New Weichai Yangzhou Supply Framework Agreement dated 30 August 2023 referred to in the section headed “II. The Non-Exempt Continuing Connected Transactions” in the “Letter From the Board” contained in the Circular and the relevant New Caps (as defined in the Circular).	2,315,327,480 (99.9881%)	223,905 (0.0097%)	52,760 (0.0023%)
As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.				
4.	To consider and approve the New Transmissions Supply Framework Agreement dated 30 August 2023 referred to in the section headed “II. The Non-Exempt Continuing Connected Transactions” in the “Letter From the Board” contained in the Circular and the relevant New Caps (as defined in the Circular).	2,315,327,480 (99.9881%)	223,905 (0.0097%)	52,760 (0.0023%)
As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.				
5.	To consider and approve the New Axles Supply Framework Agreement dated 30 August 2023 referred to in the section headed “II. The Non-Exempt Continuing Connected Transactions” in the “Letter From the Board” contained in the Circular and the relevant New Caps (as defined in the Circular).	2,315,327,480 (99.9881%)	223,905 (0.0097%)	52,760 (0.0023%)
As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.				
6.	To consider and approve the resolution on the New Weichai Westport Supply Agreement dated 30 August 2023 referred to in the section headed “II. The Non-Exempt Continuing Connected Transactions” in the “Letter From the Board” contained in the Circular and the relevant New Caps (as defined in the Circular).	2,315,327,480 (99.9881%)	223,905 (0.0097%)	52,760 (0.0023%)
As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.				

Ordinary resolutions		Number of votes (%)		
		For	Against	Abstain
7.	To consider and approve the New Weichai Westport Purchase Agreement dated 30 August 2023 referred to in the section headed “II. The Non-Exempt Continuing Connected Transactions” in the “Letter From the Board” contained in the Circular and the relevant New Caps (as defined in the Circular).	2,315,327,480 (99.9881%)	223,905 (0.0097%)	52,760 (0.0023%)
As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.				
8.	To consider and approve the New Weichai Westport Logistics Agreement dated 30 August 2023 referred to in the section headed “III. PRC Continuing Connected Transactions” in the “Letter From the Board” contained in the Circular and the relevant New Caps (as defined in the Circular).	2,315,299,180 (99.9868%)	252,205 (0.0109%)	52,760 (0.0023%)
As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.				
9.	To consider and approve the New Weichai Westport Leasing Agreement dated 30 August 2023 referred to in the section headed “III. PRC Continuing Connected Transactions” in the “Letter From the Board” contained in the Circular and the relevant New Caps (as defined in the Circular).	2,315,327,480 (99.9881%)	223,905 (0.0097%)	52,760 (0.0023%)
As more than one half of the total number of the votes held by the shareholders and proxies who attended the EGM were cast in favour of the resolution, the resolution was passed as an ordinary resolution.				

Notes:

- (1) Total number of shares entitling the holders to attend and vote for or against the resolutions at the EGM: 8,717,561,296 shares (comprising 1,943,040,000 H shares and 6,774,521,296 A shares).
- (2) Total number of shares entitling the holders to attend and abstain from voting in favour of any resolution at the EGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”): nil.
- (3) Total number of shares held by the shareholders or their proxies who have attended the EGM and are entitled to vote is 2,315,604,145 shares, which represent approximately 26.5625% of the total issued shares entitling the holders to attend and vote for or against the resolutions at the EGM.
- (4) 濰柴控股集團有限公司 (Weichai Group Holdings Limited) holding 1,422,550,620 A shares who is required to abstain from voting in respect of resolutions number 1 to 9 above pursuant to the Listing Rules, have not attended or voted at the EGM.
- (5) Executive Director of the Company Mr. Ma Changhai, non-executive Directors of the Company Mr. Richard Robinson Smith and Mr. Michael Martin Macht, and independent non-executive Directors of the Company Ms. Jiang Yan, Mr. Yu Zhuoping, Mr. Chi Deqiang and Mr. Xu Bing attended the EGM either in person or via video or telephone conferencing system.

- (6) (i) Computershare Hong Kong Investor Services Limited, the share registrar for the H shares of the Company, (ii) Mr. Wang Yanlei, a supervisor of the Company, and (iii) 北京市通商律師事務所 (Beijing Commerce & Finance Law Office), legal advisors of the Company as to the People's Republic of China law, acted as the scrutineers at the EGM.

By order of the Board of Directors
Weichai Power Co., Ltd.
Tan Xuguang
Chairman

Hong Kong, 29 December 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Tan Xuguang, Mr. Zhang Quan, Mr. Ma Changhai, Mr. Wang Decheng, Mr. Sun Shaojun, Mr. Yuan Hongming, and Mr. Ma Xuyao; the non-executive Directors of the Company are Mr. Zhang Liangfu, Mr. Richard Robinson Smith and Mr. Michael Martin Macht; and the independent non-executive Directors of the Company are Ms. Jiang Yan, Mr. Yu Zhuoping, Mr. Chi Deqiang, Mr. Zhao Fuquan and Mr. Xu Bing.