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Grace Life-tech Holdings Limited

恩典生命科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Joint Provisional Liquidators appointed)

(For restructuring purposes only)

(Stock Code: 02112)

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Grace Life-tech Holdings Limited (the “**Company**”) announces that Mr. Li Yang (“**Mr. Li**”) has resigned as an executive Director, co-chairman of board of directors and chief executive officer of the Company with effect from the date of this announcement due to his intention to spend more time on his other business and commitments.

Following the resignation, Mr. Li will cease to be chairman of nomination committee and Ms. Li Xiaolan has been appointed as chairman of nomination committee, both with effect from the date of this announcement.

Mr. Li has confirmed that there is no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board would like to take the opportunity to express its sincere gratitude to Mr. Li for his valuable contribution to the Company during his tenure of office.

By Order of the Board
Grace Life-tech Holdings Limited
Ng Khing Yeu
Chairman

Hong Kong, 29 December 2023

As at the date of this announcement, the executive Directors are Mr. Ng Khing Yeu, Ms. Li Xiaolan, Mr. Wang Er, and the independent non-executive Directors are Dr. Li Zhongquan, Dr. Wang Ling and Mr. Leung Yiu Cho.