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NEXION TECHNOLOGIES LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8420)

**EXTENSION OF LONG STOP DATE IN RELATION TO THE
DISCLOSEABLE TRANSACTION
INVOLVING THE DISPOSAL
OF THE TARGET COMPANY**

Reference is made to the announcement (the “**Announcement**”) of the Company dated 21 December 2023 in relation to the disposal of the Sale Shares by Nexion Global to the Purchaser. Unless otherwise defined herein or the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

EXTENSION OF LONG STOP DATE

As disclosed in the Announcement, the Completion shall be conditional upon the fulfilment or satisfaction of the conditions precedent set out in the Agreement on 21 December 2023 or such other date as Nexion Global and the Purchaser may agree upon in writing (the “**Long Stop Date**”).

As more time is required for the fulfilment or satisfaction of the conditions precedent set out in the Agreement, Nexion Global and the Purchaser have mutually agreed to extend the Long Stop Date to 12 January 2024 or such later date as Nexion Global and the Purchaser may mutually agree upon in writing.

Except as amended as aforesaid, all other terms and conditions of the Agreement shall remain binding and continue in full force and effect in all respects.

By order of the Board
Nexion Technologies Limited
Ong Gim Hai
Chairman and Executive Director

Hong Kong, 29 December 2023

As at the date of this announcement, the Board comprises one executive Director, namely Mr. Ong Gim Hai; one non-executive Director, namely Mr. Roy Ho Yew Kee; and three independent non-executive Directors, namely Ms. Lim Joo Seng, Mr. Tang Chak Lam Gilbert and Mr. Yeung Chun Yue David.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at <http://www.hkexnews.hk> on the “Latest Listed Company Information” page for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at <http://nexion.com.hk>.