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DaFa Properties Group Limited **大发地产集团有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6111)

QUARTERLY UPDATE ON RESUMPTION PROGRESS

This announcement is made by DaFa Properties Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and 13.24A of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 20 February 2023, 17 March 2023, 31 March 2023, 26 April 2023, 16 June 2023, 23 June 2023, 30 June 2023, 31 July 2023, 4 August 2023, 18 August 2023, 29 September 2023 and 31 October 2023 (the “**Announcements**”) in relation to, among other things, (i) the delay in publication of the 2022 Annual Results and 2023 Interim Results; (ii) the delay in despatch of the 2022 Annual Report and 2023 Interim Report; (iii) the change of Auditor; (iv) the changes of Directors and re-compliance with rules 3.10(1), 3.21, 3.25 and 3.27A of the Listing Rules; and (v) the Latest Resumption Guidance. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

BUSINESS OPERATIONS

The Group is principally engaged in property development and property investment in the People’s Republic of China. As at the date of this announcement, the business operations of the Group are continuing as usual in all material respects. The Board will continue to closely monitor the financial position and business operations of the Group.

Based on unaudited operating figures available to the Group, for the eleven months ended 30 November 2023, the aggregate contracted sales of the Company, its subsidiaries and associated companies was approximately RMB2,602 million and the aggregated contracted gross floor area amounted to 138,587 sq.m.. The above-mentioned operating figures are unaudited and are based on preliminary internal information of the Group. As such, the relevant figures are strictly for information only and not for other purposes.

To the best knowledge of the Board, as at the date of this announcement, the suspension of trading in the Shares has not resulted in any significant adverse impact on the business operations of the Group in any material respect. The Group's management continues to strategically review the Group's structure, its existing businesses and potential business opportunities from time to time with the intention to improve the business operations and financial position of the Group and to comply with Rule 13.24 of the Listing Rules.

UPDATE ON THE RESUMPTION PLAN AND PROGRESS

In order to fulfill the Latest Resumption Guidance, the Company and its professional advisers are in the process of devising an updated resumption plan in respect of actions to be taken by the Company to remedy the issues causing its trading suspension and to fulfill the Latest Resumption Guidance. In light of the turnover of certain key accounting and financial staff of the Group in recent months, it is expected that the Company will require more time to prepare information for the Auditors to perform and complete their work. The Company will continue to use its best endeavors to prepare and publish the outstanding financial results and financial reports required under the Listing Rules and to assist and cooperate with the Auditor in its performance of the required audit work, so that the 2022 Annual Results, 2023 Interim Result, the 2022 Annual Report and 2023 Interim Report can be published and despatched as soon as possible.

The Company is taking appropriate steps and will continue to strive for fulfillment of the requirements of the Latest Resumption Guidance in a manner satisfactory to the Stock Exchange and seek to resume trading of its Shares on the Stock Exchange as soon as possible. Further announcements will be made by the Company to update the shareholders of the Company and the public on, among others, (i) the progress of the resumption plan of the Company; (ii) the expected dates of publication of the 2022 Annual Results and the 2023 Interim Results, and the expected despatch dates of the 2022 Annual Report and the 2023 Interim Report; (iii) the expected date of the annual general meeting of the Company; and (iv) any other update information in accordance with the Listing Rules, as and when appropriate. The Stock Exchange may modify or supplement the Latest Resumption Guidance if the Company situation changes.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2023 and will remain suspended pending fulfillment of the Latest Resumption Guidance and any supplement or modification thereto.

Shareholders and potential investors of the Company are advised not to place under reliance on the information disclosed herein and shall exercise caution when dealing in the Shares.

By order of the Board
DaFa Properties Group Limited
GE Yiyang
Chairman

Hong Kong, 29 December 2023

As at the date of this announcement, the Board comprises Mr. Ge Yiyang and Mr. Chi Jingyong as the executive Directors, and Mr. Fok Ho Yin Thomas, Mr. Feng Yijing and Mr. Fung Chan Man Alex as the independent non-executive Directors.