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中国地利集团
China Dili Group

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1387)

INSIDE INFORMATION

(1) RECENT FREEZING OF ONSHORE BANK DEPOSITS; AND (2) CONTINUED SUSPENSION OF TRADING

This announcement is made by China Dili Group (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RECENT FREEZING OF ONSHORE BANK DEPOSITS

The Company recently discovered that certain bank deposits of certain subsidiaries of the Company which maintained at certain banks in the People’s Republic of China (the “**Recently Frozen Deposits**”) were frozen (the “**Incident**”). As at the date of this announcement, based on the records of the Group, the Recently Frozen Deposits amounted to approximately RMB444.8 million. Prior to the Incident, the Group had not received any notice and/or documents in respect of the Incident from any party and the Company is still in the process of gathering further information of and ascertaining the reasons for the Incident.

As at the date of this announcement, based on the records of the Group, the total onshore bank deposits which were frozen amounted to approximately RMB612.0 million.

The Company is assessing the impact of the frozen onshore bank deposits on the operation of the Group and will update the market as needed.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in all securities of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 28 October 2022, and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and other securities of the Company.

By Order of the Board
China Dili Group
Wang Yan
Chairman

Hong Kong, 29 December 2023

As at the date of this announcement, the Board comprises Mr. Wang Yan, Mr. Dai Bin and Ms. Qin Xiang as executive directors; Mr. Yin Jianhong and Mr. Yao Yanzhong as non-executive directors; and Dr. Fan Ren-Da, Anthony, Mr. Wang Yifu, Mr. Leung Chung Ki and Mr. Tang Hon Man as independent non-executive directors.