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**中國高速傳動設備集團有限公司\***  
China High Speed Transmission Equipment Group Co., Ltd.

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 658)**

## **VOLUNTARY ANNOUNCEMENT POTENTIAL REDUCTION IN SHAREHOLDINGS BY THE CONTROLLING SHAREHOLDER**

This announcement is made by China High Speed Transmission Equipment Group Co., Ltd. (the “**Company**”) on a voluntary basis.

References are made to the announcements of Fullshare Holdings Limited (Stock Code: 607) (“**Fullshare**”) published on the even date of this announcement and dated 10 November 2023, the circular of Fullshare dated 30 November 2023 and the notice of extraordinary general meeting of Fullshare dated 30 November 2023.

Upon the ordinary resolution of Fullshare being passed on the even date of this announcement, the board of directors of Fullshare can exercise a disposal mandate to dispose of up to 140,000,000 shares of the Company within a period of 12 months from the date of passing such resolution (the “**Disposal Mandate**”) in accordance with the other terms and conditions prescribed under the Disposal Mandate.

As at the date of this announcement, Fullshare, through Five Seasons XVI Limited, a company incorporated in the British Virgin Islands with limited liability and a wholly-owned subsidiary of Fullshare, held 1,189,050,693 shares of the Company, representing approximately 72.71% of the issued shares of the Company. If the Disposal Mandate is exercised in full, the shareholdings of Fullshare in the Company may be reduced by approximately 8.56% to approximately 64.15%. This potential reduction in shareholdings by Fullshare will not result in any change in the controlling shareholder of the Company.

**Shareholders and potential investors of the Company should note that the Disposal Mandate may or may not be exercised, in part or in full, and shareholders and potential investors of the Company are advised to exercise caution in dealing in the securities of the Company and to seek independent advice from professional or financial advisers when in doubt.**

By order of the Board  
**China High Speed Transmission  
Equipment Group Co., Ltd.**  
**HU JICHUN**  
*Chairman*

Hong Kong, 28 December 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Hu Jichun, Mr. Hu Yueming, Mr. Chen Yongdao, Mr. Zhou Zhijin, Ms. Zheng Qing, Mr. Gu Xiaobin and Mr. Fang Jian; and the independent non-executive directors of the Company are Mr. Jiang Xihe, Ms. Jiang Jianhua, Dr. Chan Yau Ching, Bob and Mr. Nathan Yu Li.*