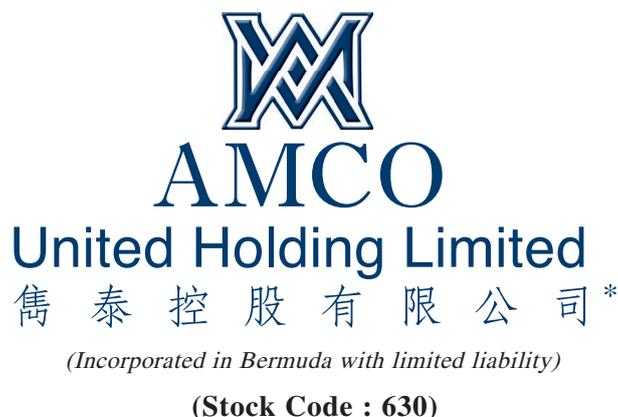


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHANGE OF AUDITORS

This announcement is made by AMCO United Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company hereby announces that Elite Partners CPA Limited (“**Elite Partners**”) resigned as the auditor of the Company with effect from 28 December 2023 as the Company and Elite Partners were unable to reach an agreement on the proposed audit fee for the financial year ending 31 December 2023 (“**FY2023**”).

The audit committee of the Company (the “**Audit Committee**”) has reviewed the audit fee proposal provided by Elite Partners and considered that the estimated fee level may not commensurate with the current operation scale of the Group. The Audit Committee has also obtained and reviewed audit fee proposals provided by other professional accounting firms which were lower in comparison with Elite Partners’s audit fee proposal. In view of the more competitive fee proposals provided by other professional accounting firms possessing the necessary capabilities and competence (including technical know-how, industry knowledge and track record, manpower and other resources) to perform its duties as the independent auditor, the Board, with the recommendation of the Audit Committee, is satisfied that the resignation of Elite Partners is in the interest of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole.

* For identification purposes only

Elite Partners has confirmed that there are no matters or circumstances in connection with its resignation that need to be brought to the attention of the Shareholders. The Board and the Audit Committee confirmed that, except for the audit fee for FY2023 as aforesaid, there are no other disagreements or unresolved matters between the Company and Elite Partners, and there are no other matters or circumstances in connection with the change of auditors of the Company that need to be brought to the attention of the Shareholders.

Elite Partners has not commenced any review or audit work of the Group for FY2023. The Board believes that the change of auditors will not have any impact on the annual audit of the Group for FY2023.

The Board would like to take this opportunity to express its appreciation to Elite Partners for its professional services and support rendered to the Group in the past years.

APPOINTMENT OF AUDITOR

The Board, with the recommendation of Audit Committee, has resolved to appoint PRIVATCO CPA LIMITED (“**PRIVATCO**”) as the new auditor of the Company with effect from 28 December 2023 to fill the casual vacancy following the resignation of Elite Partners. PRIVATCO should hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of PRIVATCO as the new auditor of the Group, including but not limited to (i) the audit proposal of PRIVATCO; (ii) PRIVATCO’s experience, industry knowledge and technical competence in providing audit work for companies listed on the Stock Exchange; (iii) its independence from the Group and objectivity; (iv) its resources and capabilities including manpower and time; and (v) the guidelines issued by the Accounting and Financial Reporting Council.

Based on the above, the Audit Committee has assessed and considered PRIVATCO is eligible and suitable to act as the auditor of the Company. The Board and the Audit Committee are of the view that the change of auditors would enhance the cost effectiveness of the Company’s annual audit and is in the interests of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to extend its warm welcome to PRIVATCO on its appointment as the new auditor of the Company.

By order of the Board
AMCO United Holding Limited
Zhang Hengxin
Managing Director

Hong Kong, 28 December 2023

As at the date of this announcement, Mr. Zhang Hengxin and Mr. Jia Minghui are the Executive Directors; and Ms. Ye Mengmei, Mr. Au Yeung Ming Yin Gordon and Mr. Guo Zhenhui are the Independent Non-executive Directors.