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Jiangsu Recbio Technology Co., Ltd.

江蘇瑞科生物技術股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2179)

ANNOUNCEMENT IN RELATION TO EXTENSION OF VALIDITY PERIOD OF RESOLUTIONS ON ISSUANCE OF DOMESTIC SHARES

References are made to the inside information announcement dated October 31, 2022, the circular dated December 13, 2022, the announcement on the poll results of the EGM and Class Meetings dated December 28, 2022, the announcement on the acceptance of application by the CSRC dated February 8, 2023 and the reply announcement dated April 19, 2023 of Jiangsu Recbio Technology Co., Ltd. (the “**Company**”) (the “**Announcements and Circular**”) in relation to, among others, details of the Company’s proposed issuance of Domestic Shares and the related matters. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcements and Circular.

On December 28, 2022, the Company held the 2022 third extraordinary general meeting, the 2022 second class meeting for holders of domestic shares and unlisted foreign shares and the 2022 second class meeting for holders of H shares, at which the Resolution on the Issuance of Domestic Shares by the Company and the Resolution on the Authorization to the Board and its Delegated Persons to Deal with Matters Relating to the Issuance of Domestic Shares (the “**Resolutions on the Issuance of Domestic Shares**”) were considered and approved, agreeing that the validity period of the Resolutions on the Issuance of Domestic Shares by the Company would be 12 months from the date on which the Issuance plan was approved at the EGM and Class Meetings.

Considering that the validity period of the Resolutions on the Issuance of Domestic Shares of the Company as mentioned above will expire on December 28, 2023, and the Company has not yet completed the matters regarding the Issuance of Domestic Shares, to ensure the continuous, effective and smooth progress of the follow-up work of this Issuance by the Company, the Board of the Company convened a meeting today, at which the Resolution on the Extension of the Validity Period of the Resolutions on the Issuance of Domestic Shares was considered and approved, agreeing that the validity period of the Resolutions on the Issuance of Domestic Shares will be extended from the date of expiry of the previous validity period to April 12, 2024, i.e. the date of lapse of the reply from the CSRC. Save for the above-mentioned extension of validity period, other matters regarding the Resolutions on the Issuance of Domestic Shares remain unchanged.

The above Resolution on the Extension of the Validity Period of the Resolutions on the Issuance of Domestic Shares is subject to consideration and approval by the Shareholders at the general meeting of the Company. A circular containing, among other things, the relevant resolution, together with the notice of the general meeting, will be dispatched to the Shareholders of the Company in due course.

As at the date of this announcement, the details of the plan for the issuance of Domestic Shares have not been finalized, and the Issuance is subject to the satisfaction of the conditions precedent mentioned in the Announcements and Circular, and is therefore subject to uncertainties. The Company will make further announcement(s) on the progress of the Issuance in accordance with the requirements of the Inside Information Provisions and/or the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Jiangsu Recbio Technology Co., Ltd.
Dr. Liu Yong
Chairman

Jiangsu Province, the PRC, December 28, 2023

As at the date of this announcement, the Board comprises Dr. Liu Yong as the chairman of the Board and an executive Director, Dr. Chen Jianping, Mr. Li Bu and Ms. Chen Qingqing as executive Directors, Dr. Hong Kunxue, Dr. Zhou Hongbin, Mr. Zhang Jiabin and Mr. Hu Houwei as non-executive Directors, and Mr. Liang Guodong, Dr. Xia Lijun, Professor Gao Feng and Professor Yuen Ming Fai as independent non-executive Directors.