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Sipai Health Technology Co., Ltd. 思派健康科技有限公司

(A company incorporated in the Cayman Islands with limited liability)
(Stock Code: 0314)

CONTINUING CONNECTED TRANSACTIONS

UPDATE ON

TERMINATION OF THE EXISTING CONTRACTUAL ARRANGEMENTS AND ENTERING INTO THE NEW CONTRACTUAL ARRANGEMENTS

This announcement is made by Sipai Health Technology Co., Ltd. (the “**Company**”). Reference is made to the announcement published by the Company on December 7, 2023 in relation to the termination of the Existing Contractual Arrangements and entering into the New Contractual Arrangements (the “**Announcement**”). Unless defined herein otherwise, capitalized terms used in this announcement shall have the same meaning as those referred to in the Announcement.

The board of directors of the Company (the “**Board**”) wishes to update the Shareholders and potential investors of the Company that, on December 28, 2023, Beijing Sipai Health Technology Co., Ltd. (北京思派健康技術有限公司) (“**Beijing Sipai Health Technology**”), a wholly-owned subsidiary of Sipai Healthcare Investment injected approximately RMB1.08 million into Sipai Beijing Network and acquired 50% of the increased registered capital of Sipai Beijing Network, and as a result, Sipai Beijing Network is now owned as to approximately 27.69%, 22.31% and 50% by Mr. Ma, Mr. Li and Beijing Sipai Health Technology, respectively. The relevant parties will enter into the New Contractual Arrangements in due course.

By Order of the Board
Sipai Health Technology Co., Ltd.
MA Xuguang

Chairman of the Board and Executive Director

Hong Kong, December 28, 2023

As at the date of this announcement, the Board comprises Mr. MA Xuguang and Mr. LI Ji as executive directors, Mr. YAO Leiwen as non-executive director, Mr. CHANG Stanley Yi (張翊, alias 張翌軒), Mr. FAN Xin, Mr. HE Haijian and Ms. HUANG Bei as independent non-executive directors.