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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated December 18, 2023 (the “**Prospectus**”) issued by BaTeLab Co., Ltd. (蘇州貝克微電子股份有限公司) (the “**Company**”).

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States or any other jurisdiction where such distribution is prohibited by law, nor is this announcement an offer for sale or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”), or any applicable state securities laws in the United States, and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S under the U.S. Securities Act (the “**Regulation S**”)) except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold outside the United States in offshore transactions in accordance with Regulation S. There will be no public offering of the securities of the Company in the United States.

In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited, as stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it, to conduct any such stabilizing action, which, if commenced, will be conducted at the sole and absolute discretion of the Stabilizing Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilizing activity is required to be brought to an end on the 30th day after the last date for lodging applications under the Hong Kong Public Offering. Any market purchases of the H Shares will be effected in compliance with all applicable laws and regulatory requirement. Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules, as amended, made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited acts as the Sole Sponsor; China International Capital Corporation Hong Kong Securities Limited acts as the Sole Overall Coordinator; China International Capital Corporation Hong Kong Securities Limited, China Galaxy International Securities (Hong Kong) Co., Limited, CMB International Capital Limited, GF Securities (Hong Kong) Brokerage Limited and Guotai Junan Securities (Hong Kong) Limited together act as the Joint Global Coordinators; and China International Capital Corporation Hong Kong Securities Limited, China Galaxy International Securities (Hong Kong) Co., Limited, CMB International Capital Limited, GF Securities (Hong Kong) Brokerage Limited, Guotai Junan Securities (Hong Kong) Limited, ABCI Capital Limited, ABCI Securities Company Limited, ICBC International Securities Limited, Soochow Securities International Brokerage Limited, Tiger Brokers (HK) Global Limited, Futu Securities International (Hong Kong) Limited (in relation to the Hong Kong Public Offering only), Silverbricks Securities Company Limited, Valuable Capital Limited and Livermore Holdings Limited together act as the Capital Market Intermediaries.

Potential investors should be aware that stabilizing actions cannot be taken to support the price of the H Shares for longer than the stabilization period which will begin on the Listing Date and expire on Saturday, January 20, 2024, being the 30th day after the last date for lodging applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken and demand for the H Shares and the price of the H Shares could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Sole Sponsor and the Sole Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – The Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8.00 a.m. on the Listing Date.

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable at the discretion of the Sole Overall Coordinator (for itself and on behalf of the International Underwriters). Pursuant to the Over-allotment Option, the Sole Overall Coordinator (for itself and on behalf of the International Underwriters) have the right, exercisable at any time from the Listing Date until Saturday, January 20, 2024, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering, to require the Company to issue up to an aggregate of 2,250,000 H Shares, representing 15% of the number of the Offer Shares initially available under the Global Offering, at the Offer Price to cover over-allocations in the International Offering, if any.

BaTeLab

BaTeLab Co., Ltd.

蘇州貝克微電子股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	15,000,000 H Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	:	1,500,000 H Shares
Number of International Offer Shares	:	13,500,000 H Shares
Final Offer Price	:	HK\$27.47 per H Share, plus brokerage of 1.0%, AFRC transaction levy of 0.00015%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.00565%
Nominal value	:	RMB1.00 per H Share
Stock Code	:	2149

*Sole Sponsor, Sole Overall Coordinator, Joint Global Coordinator,
Joint Bookrunner and Joint Lead Manager*



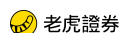
Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



Joint Bookrunners and Joint Lead Managers



Joint Lead Managers



BATELAB CO., LTD. / 蘇州貝克微電子股份有限公司
ANNOUNCEMENT OF FINAL OFFER PRICE AND
ALLOTMENT RESULTS

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus dated 18 December 2023 (the “Prospectus”) issued by BaTeLab Co., Ltd. (the “Company”).

Warning: In view of high concentration of shareholding in a small number of H Shareholders, H Shareholders and prospective investors should be aware that the price of the H Shares could move substantially even with a small number of H Shares traded and should exercise extreme caution when dealing in the H Shares.

SUMMARY

Company information

Stock code	2149
Stock short name	BATELAB
Dealings commencement date	28 December 2023*

**see note at the end of the announcement*

Price Information

Final Offer Price	HK\$27.470
Offer Price Range	HK\$27.470 - HK\$38.450
Offer Price Adjustment exercised	No

Offer Shares and Share Capital

Number of Offer Shares	15,000,000
Number of Offer Shares in Public Offer	1,500,000
Number of offer shares in International Offer	13,500,000
Number of issued shares upon Listing	60,000,000

The number of offer shares above is determined after taking into account the additional shares issued under the following Offer Size Adjustment Option

Offer Size Adjustment Option (Upsize option)

Number of additional shares issued under the option	-
- Public Offer	-
- International Offer	-

Over-allocation

No. of Offer Shares over-allocated	0
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Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange’s website.

Proceeds

Gross proceeds (Note)	HK\$ 412.05 million
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Less: Estimated listing expenses payable based on Final Offer Price	HK\$ (61.08) million
<i>Net proceeds</i>	<i>HK\$ 350.97 million</i>

Note: Gross proceeds refers to the amount to which the issuer is entitled receive. For details of the use of proceeds, please refer to the Prospectus dated 18 December 2023.

ALLOTMENT RESULTS DETAILS

PUBLIC OFFER

No. of valid applications	2,965
No. of successful applications	2,475
Subscription level	1.34 times
Claw-back triggered	No
No. of Offer Shares initially available under the Public Offer	1,500,000
Final no. of Offer Shares under the Public Offer (after exercise of Offer Size Adjustment Option and reallocation)	1,500,000
% of Offer Shares under the Public Offer to the Global Offering	10.00%

Note: For details of the final allocation of shares to the Public Offer, investors can refer to <https://www.eipo.com.hk/eIPOAllotment/> to perform a search by name or identification number or <https://www.eipo.com.hk/eIPOAllotment/> for the full list of allottees.

INTERNATIONAL OFFER

No. of places	110
Subscription Level	1.36 times
No. of Offer Shares initially available under the International Offer	13,500,000
Final no. of Offer Shares under the International Offer (after reallocation)	13,500,000
% of Offer Shares under the International Offer to the Global Offering	90.00%

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors and Supervisors, chief executive of the Company, single largest group of shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors and Supervisors, chief executive of the Company, single largest group of shareholders, substantial shareholders, existing shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

Allottees with waivers/consents obtained

<i>Investor</i>	<i>No. of shares allocated</i>	<i>% of offer shares</i>	<i>% of total issued H Shares after the Global Offering</i>	<i>% of total issued share capital after the Global Offering</i>	<i>Relationship*</i>
Jing Yufei	557,000	3.71%	3.71%	0.93% ^(Note)	Close associate of Existing shareholders
CICC FINANCIAL TRADING LIMITED	2,260,000	15.07%	15.07%	3.77%	Connected Client of the Sponsor and Overall Coordinator, and Non-SFC authorised fund
Total	2,817,000	18.78%	18.78%	4.70%	

Note: The existing minority shareholders and Mr. Jing will hold approximately 2.96% of the total issued share capital of the Company immediately following the Global Offering (assuming the Over-allotment Option is not exercised).

For details, please refer to the section headed "**OTHERS / ADDITIONAL INFORMATION**" below.

LOCK-UP UNDERTAKINGS

Pre-IPO Investors (as defined in the "History and Corporate Structure" section of the Prospectus)

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Suzhou Rongxiang Beiying Venture Capital Partnership (Limited Partnership) / 蘇州融享貝贏創業投資合夥企業(有限合夥)	2,846,352	N/A	4.74%	27 December 2024
Jiangsu Jiequan Yuanhe Puhua Equity Investment Partnership (Limited Partnership) / 江蘇捷泉元禾璞華股權投資合夥企業(有限合夥)	2,718,339	N/A	4.53%	27 December 2024
Runke (Shanghai) Equity Investment Fund Partnership	2,718,339	N/A	4.53%	27 December 2024

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
(Limited Partnership) / 潤科(上海)股權投資基金合夥企業(有限合夥)				
Zhuhai Guangfa Xinde Intelligent Innovation and Upgrade Equity Investment Fund / 珠海廣發信德智能創新升級股權投資基金(有限合夥)	2,265,399	N/A	3.78%	27 December 2024
BYD Company Limited / 比亞迪股份有限公司	2,163,462	N/A	3.61%	27 December 2024
Suzhou New District Venture Technology Investment Management Co., Ltd. / 蘇州高新區創業科技投資管理有限公司	2,059,740	N/A	3.43%	27 December 2024
Shenzhen Zhongke Quantum Investment Partnership (Limited Partnership) / 深圳中科量子投資合夥企業(有限合夥)	2,041,553	N/A	3.40%	27 December 2024
Jiangsu Minyi Intelligent Manufacturing Industry Fund (Limited Partnership) / 江蘇敏一智能製造產業基金(有限合夥)	1,807,563	N/A	3.01%	27 December 2024
Shanghai Yucheng Enterprise Management Consulting Partnership (Limited Partner / 上海嶼丞企業管理諮詢合夥企業(有限合夥)	1,359,170	N/A	2.27%	27 December 2024
Nantong Zhouzhou	1,270,680	N/A	2.12%	27 December

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Investment Center (Limited Partnership) / 南通周宙投資中心 (有限合夥)				2024
Beijing Taiyou Venture Capital Partnership (Limited Partnership) / 北京泰有創業投資合夥企業 (有限合夥)	1,180,792	N/A	1.97%	27 December 2024
Pingtang Fengyuan Juxin Equity Investment Partnership (Limited Partnership) / 平潭馮源聚芯股權投資合夥企業(有限合夥)	865,385	N/A	1.44%	27 December 2024
Anji Chenfeng Enterprise Management Partnership (Limited Partnership) / 安吉辰豐企業管理合夥企業 (有限合夥)	815,474	N/A	1.36%	27 December 2024
Zhuhai Guangfa Xinde Environmental Industry Investment Fund Partnership (Limited / 珠海廣發信德環保產業投資基金合夥企業(有限合夥)	747,438	N/A	1.25%	27 December 2024
Suzhou Huiyi Ruijin Venture Capital Partnership (Limited Partnership) / 蘇州匯毅瑞錦創業投資合夥企業(有限合夥)	724,704	N/A	1.21%	27 December 2024
Suzhou Hejiuxin Enterprise Management Consulting Partnership	672,939	N/A	1.12%	27 December 2024

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
(Limited Partner / 蘇州合久鑫企業管理諮詢合夥企業(有限合夥))				
Suzhou Heyuanxin Venture Capital Partnership (Limited Partnership) / 蘇州合遠芯創業投資合夥企業(有限合夥)	543,178	N/A	0.91%	27 December 2024
Jiangsu Huate Integrated Circuit Co., Ltd. / 江蘇華特集成電路股份有限公司	452,940	N/A	0.75%	27 December 2024
Nanjing Turing Phase I Venture Capital Partnership (Limited Partnership) / 南京圖靈一期創業投資合夥企業(有限合夥)	452,940	N/A	0.75%	27 December 2024
Tsinghua University Education Foundation / 清華大學教育基金會	432,692	N/A	0.72%	27 December 2024
Hangzhou Taizhiyou Venture Capital Partnership (Limited Partnership) / 杭州泰之有創業投資合夥企業(有限合夥)	299,045	N/A	0.50%	27 December 2024
Xinyu Taiyi Investment Management Center (Limited Partnership) / 新余泰益投資管理中心(有限合夥)	299,045	N/A	0.50%	27 December 2024
Xinyu Jimu Ruiyuan Investment Consulting Center (Limited Partnership) / 新余極目睿遠投資諮詢中心(有限合夥)	271,841	N/A	0.45%	27 December 2024

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Tibet Taisheng Information Technology Partnership (Limited Partnership) / 西藏泰升信息科技合夥企業(有限合夥)	271,764	N/A	0.45%	27 December 2024
Tianjin Huahui Taiyou Electronic Information Investment Partnership (Limited / 天津華慧泰有電子信息投資合夥企業(有限合夥)	271,764	N/A	0.45%	27 December 2024
Shenzhen Chuangqi Kaiying Venture Capital Partnership (Limited partnership) / 深圳市創啟開盈創業投資合夥企業(有限合夥)	10,817	N/A	0.02%	27 December 2024
Subtotal	29,563,355	N/A	49.27%	
<i>The expiry date of the lock-up period shown in the table above is pursuant to the PRC Company Law.</i>				

Directors

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Li Zhen / 李真	1,049,632	N/A	1.75%	27 December 2024
Li Yi / 李一	252,800	N/A	0.42%	27 December 2024
Subtotal	1,302,432	N/A	2.17%	
<i>The expiry date of the lock-up period shown in the table above is pursuant to the PRC Company Law.</i>				

Existing Shareholders (other than the Pre-IPO Investors as defined in the “History and Corporate Structure” section of the Prospectus)

<i>Name</i>	<i>Number of shares held in the Company subject to lock-up undertakings upon listing</i>	<i>% of total issued H-shares after the Global Offering subject to lock-up undertakings upon listing</i>	<i>% of shareholding in the Company subject to lock-up undertakings upon listing (assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i>
Suzhou Backward Electronic Co., Ltd. / 蘇州貝克瓦特電子有限公司	8,753,678	N/A	14.59%	27 December 2024
Suzhou Backward Investment Partnership (Limited Partnership) / 蘇州貝克瓦特投資合夥企業(有限合夥)	5,380,535	N/A	8.97%	27 December 2024
Subtotal	14,134,213	N/A	23.56%	
<p><i>The expiry date of the lock-up period shown in the table above is pursuant to the PRC Company Law.</i></p>				

PLACEE CONCENTRATION ANALYSIS

Placees	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over- allotment Option)	Allotment as % of total Offer Shares (assuming no exercise of the Over- allotment Option)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)
Top 1	2,260,000	16.74%	15.07%	2,260,000	3.77%
Top 5	7,876,000	58.34%	52.51%	7,876,000	13.13%
Top 10	11,885,700	88.04%	79.24%	11,885,700	19.81%
Top 25	13,491,500	99.94%	89.94%	14,707,617	24.51%

Notes

* Ranking of placees is based on the number of H Shares allotted to the placees.

H SHAREHOLDERS CONCENTRATION ANALYSIS

H Shareholders*	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Number of H Shares held upon Listing	% of total issued H Shares capital upon Listing (assuming no exercise of the Over-allotment Option)	Number of Shares held upon Listing
Top 1	2,260,000	16.74%	15.07%	2,260,000	15.07%	2,260,000
Top 5	7,876,000	58.34%	52.51%	7,876,000	52.51%	7,876,000
Top 10	11,855,700	88.04%	79.24%	11,855,700	79.24%	11,885,700
Top 25	14,000,700	103.71%	93.34%	14,000,700	93.34%	15,216,817

Notes

* Ranking of H Shareholders is based on the number of H Shares held by the H Shareholders upon Listing.

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders	Number of H Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Number of H Shares held upon Listing	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)
Top 1	0	0.00%	0.00%	0	15,436,645	25.73%
Top 5	0	0.00%	0.00%	0	28,792,252	47.99%
Top 10	2,817,000	20.87%	18.78%	2,817,000	38,837,947	64.73%
Top 25	12,442,700	92.17%	82.95%	12,442,700	54,679,852	91.13%

Notes

* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholder upon Listing.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF H SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT/BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF H SHARES APPLIED FOR
100	1,363	100 H Shares	73.56%
200	235	100 H Shares	73.54%

200	209	200 H Shares	
300	112	200 H Shares	
300	29	300 H Shares	73.52%
400	3	200 H Shares	
400	47	300 H Shares	73.50%
500	28	300 H Shares	
500	53	400 H Shares	73.09%
600	26	400 H Shares	
600	16	500 H Shares	73.02%
700	17	500 H Shares	
700	2	600 H Shares	72.93%
800	3	500 H Shares	
800	14	600 H Shares	72.79%
900	3	600 H Shares	
900	3	700 H Shares	72.22%
1,000	136	700 H Shares	
1,000	6	800 H Shares	70.42%
1,500	13	1,000 H Shares	
1,500	14	1,100 H Shares	70.12%
2,000	19	1,400 H Shares	70.00%
2,500	15	1,700 H Shares	
2,500	15	1,800 H Shares	70.00%
3,000	17	2,100 H Shares	70.00%
3,500	5	2,400 H Shares	
3,500	4	2,500 H Shares	69.84%
4,000	1	2,700 H Shares	
4,000	5	2,800 H Shares	69.58%
4,500	3	3,100 H Shares	
4,500	1	3,200 H Shares	69.44%
5,000	5	3,400 H Shares	
5,000	13	3,500 H Shares	69.44%
6,000	1	4,100 H Shares	
6,000	2	4,200 H Shares	69.44%
7,000	1	4,800 H Shares	
7,000	1	4,900 H Shares	69.29%
8,000	2	5,500 H Shares	
9,000	2	6,100 H Shares	
9,000	1	6,200 H Shares	68.15%
10,000	15	6,800 H Shares	
15,000	2	10,200 H Shares	68.00%
20,000	2	13,600 H Shares	68.00%
25,000	1	17,000 H Shares	68.00%
30,000	2	20,400 H Shares	68.00%
40,000	2	27,200 H Shares	68.00%
50,000	3	34,000 H Shares	68.00%
60,000	1	40,800 H Shares	68.00%
100,000	1	68,000 H Shares	68.00%
300,000	1	300,000 H Shares	100.00%

Total number of successful applicants	2,475	1,500,000 H Shares	
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As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's shares.

The Directors confirm that, to the best of their knowledge, the consideration paid by the placees or the public (as the case may be) directly or indirectly for each Offer Share subscribed for or purchased by them was the same as the final Offer Price in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

OTHERS / ADDITIONAL INFORMATION

Placing of Offer Shares to a Connected Client

Under the International Offering, 2,260,000 Offer Shares, representing approximately 15.07% of the total number of Offer Shares available under the Global Offering and approximately 3.77% of the total issued share capital of the Company immediately following the Global Offering (assuming the Over-allotment Option is not exercised), were placed to CICC Financial Trading Limited ("**CICC FT**") as a placee, which is a connected client (the "**Connected Client**") of China International Capital Corporation Hong Kong Securities Limited (the "**Sole Overall Coordinator**") as it is a wholly-owned subsidiary of China International Capital Corporation Limited ("**CICC Corporation**", which wholly owns the Sole Overall Coordinator), and hence a member of the same group of companies as the Sole Overall Coordinator, pursuant to paragraph 13(7) of Appendix 6 to the Listing Rules (the "**Placing Guidelines**").

The Connected Client and CICC Corporation will enter into a series of cross border delta-one OTC swap transactions (the "**OTC Swaps**") with each other and with the ultimate clients (the "**CICC FT Ultimate Clients**"), pursuant to which the Connected Client will hold the CICC FT Offer Shares on a non-discretionary basis to hedge the OTC Swaps while the economic risks and returns of the underlying H Shares are passed to the CICC FT Ultimate Clients, subject to customary fees and commissions. The OTC Swaps will be fully funded by the CICC FT Ultimate Clients. During the tenor of the OTC Swaps, all economic returns of the CICC FT Offer Shares will be passed to the CICC FT Ultimate Clients and all economic loss shall be borne by the CICC FT Ultimate Clients through the OTC Swaps, and the Connected Client will not take part in any economic return or bear any economic loss in relation to the price of the CICC FT Offer Shares. The OTC Swaps are linked to the CICC FT Offer Shares and the CICC Ultimate Clients may request the Connected Client to redeem it at their own discretions, upon which the Connected Client shall dispose of the CICC FT Offer Shares and settle OTC Swaps in cash in accordance with the terms and conditions of the OTC Swap documents. Despite that the Connected Client will hold the legal title of the CICC FT Offer Shares by itself, it will not exercise the voting rights attaching to the relevant H Shares during the terms of the OTC Swaps as per its internal policy. To the best of the Connected Client's knowledge having made all reasonable inquiries, the CICC FT Ultimate Clients are third parties independent from each of the Company, the Connected Client and the Sole Overall Coordinator.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company, its consent under paragraph 5(1) of the Placing Guidelines to permit the Company to allocate Offer Shares in the International Offering to CICC FT. The Offer Shares allocated to CICC FT is in compliance with all the conditions under the consent granted by the Stock Exchange.

Placing of Offer Shares to the close associate of Existing Minority Shareholders

Under the International Offering, 557,000 Offer Shares, representing approximately 3.71% of the total number of Offer Shares available under the Global Offering and approximately 0.93% of the total issued share capital of the Company immediately following the Global Offering (assuming the Over-allotment Option is not exercised), were placed to Mr. Jing Yufei (景雨霏) (“**Mr. Jing**”) as a placee, who is a close associate of Hejiuxin and Heyuanxin, both of which are existing shareholders of the Company holding a total of 2.03% equity interest in the Company before the Listing.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted to the Company, a waiver from strict compliance with Rule 10.04 of the Listing Rules and its consent under paragraph 5(2) of the Placing Guidelines to permit the Company to allocate Offer Shares in the International Offering to Mr. Jing. The Offer Shares allocated to Mr. Jing is in compliance with all the conditions under the consent granted by the Stock Exchange.

DISCLAIMERS

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States or any other jurisdiction where such distribution is prohibited by law, nor is this announcement an offer for sale or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”), or any applicable state securities laws in the United States, and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S under the U.S. Securities Act (the “**Regulation S**”)) except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold outside the United States in offshore transactions in accordance with Regulation S. There will be no public offering of the securities of the Company in the United States.*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated 18 December 2023 issued by BaTeLab Co., Ltd. for

detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

** Potential investors of the Offer Shares should note that the Sole Sponsor and the Sole Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – The Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8.00 a.m. on the Listing Date.*

PUBLIC FLOAT

Immediately after completion of the Global Offering, (i) 25% of the total issued Shares will be held by the public in accordance with Rule 8.08(1)(a) of the Listing Rules; (ii) the three largest public Shareholders will not hold more than 50% of the Shares held in the public hands at the time of Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iii) there will be at least 300 Shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules. The Directors confirm that immediately after the completion of the Global Offering, (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company; and (ii) there will not be any new substantial shareholder (as defined in the Listing Rules) of the Company.

COMMENCEMENT OF DEALINGS

H Share certificates will only become valid evidence of title at 8:00 a.m. on Thursday, December 28, 2023 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the “Underwriting – Underwriting Arrangements and Expenses – The Hong Kong Public Offering – Grounds for Termination” section in the Prospectus has not been exercised.

Assuming the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. on Thursday, December 28, 2023 (Hong Kong time), dealings in the H Shares are expected to commence at 9:00 a.m. on Thursday, December 28, 2023 (Hong Kong time). The H Shares will be traded in board lots of 100 H Shares each. The stock code of the H Shares is 2149.

By order of the Board
BaTeLab Co., Ltd.
Mr. Li Zhen
Chairman

Hong Kong, December 27, 2023

As at the date of this announcement, the Board of Directors comprises Mr. Li Zhen, Mr. Zhang Guangping and Mr. Li Yi as executive Directors; Mr. Kong Jianhua and Mr. Zhou Yufeng as non-executive Directors; and Mr. Zhao Heming, Mr. Wen Chengge, Mr. Ma Ming and Ms. Kang Yuanshu as independent non-executive Directors.