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## **CHINA HK POWER SMART ENERGY GROUP LIMITED**

### **中國港能智慧能源集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 931)**

## **VOLUNTARY ANNOUNCEMENT LOAN TO THE COMPANY AND SALE OF SHARES BY THE MAJOR SHAREHOLDER**

### **LOAN TO THE COMPANY**

China HK Power Smart Energy Group Limited (the “**Company**”) voluntarily advises that, further to the interest free loans of RMB70 million and HK\$42 million announced by the Company on 24 October 2023, 30 October 2023 and 4 December 2023 respectively, Dr. Kan Che Kin, Billy Albert (“**Dr. Kan**”), an executive director of the Company, the chairman of the Board and the major shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company, has made another interest free loan of RMB26 million to the Company on 27 December 2023. Same as the previous loans, the RMB26 million new loan carries an interest-free period up to 31 March 2024 and the loan interest rate will be 5% per annum thereafter. All of the aforementioned loans will be mainly used for business development in the PRC.

As at the date of this announcement, the principal amount of all loans granted by Mr. Kan to the Company amounted to an equivalent of approximately HK\$614,783,904.

### **SALE OF SHARES BY THE MAJOR SHAREHOLDER**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company was informed by Dr. Kan that on 27 December 2023, Dr. Kan has entered into agreements with 4 individuals (the “**Purchasers**”) who are friends of the Company’s management to dispose of a total of 62,446,000 shares (the “**Disposal**”) with a par value of HK\$0.02 each in the share capital of the Company (the “**Shares**”), by way of off-market trades at HK\$0.43 per Share, representing approximately 1.09% of the total issued share capital of the Company.

Based on the information available to the Company and as far as the Board is aware, each of the Purchaser is a third party independent of and not connected with the Company and its subsidiaries and its connected persons.

Immediately before the Disposal, pursuant to the Securities and Futures Ordinance, Dr. Kan was interested in 3,386,433,139 Shares, representing approximately 58.96% of the total issued share capital of the Company. Immediately after the completion of the Disposal, Dr. Kan is interested in 3,323,987,139 Shares, representing approximately 57.87% of the total issued share capital of the Company.

As at the date of this announcement and immediately upon completion of the Disposal, Dr. Kan remains and will remain the major shareholder of the Company. The Board considers that the Disposal will not have any material adverse effect on the operations of the Company.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.**

By order of the Board  
**China HK Power Smart Energy Group Limited**  
**Kan Che Kin, Billy Albert**  
*Chairman*

Hong Kong, 27 December 2023

*As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman), Mr. Deng Yaobo (chief executive officer) and Mr. Li Kai Yien, Arthur Albert; and two non-executive Directors, namely Dr. Lam, Lee G. and Mr. Simon Murray; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Chow Ching Ning and Mr. Lam Lum Lee.*