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HUIJING HOLDINGS COMPANY LIMITED
滙景控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 9968)

**(1) QUARTERLY UPDATE ON STATUS OF RESUMPTION; AND
(2) CONTINUED SUSPENSION OF TRADING**

This announcement is made by the board of directors (the “**Board**”) of Huijing Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

References are made to the announcements of the Company dated 17 March 2023, 3 April 2023, 4 May 2023, 26 June 2023, 29 June 2023, 30 June 2023, 31 July 2023, 7 August 2023, 21 August 2023, 29 September 2023 and 29 November 2023 in relation to, among other things, (i) the delay in publication of 2022 Annual Results and delay in dispatch of 2022 Annual Report; (ii) the suspension of trading in the shares of the Company on the Stock Exchange; (iii) update on delay in publication of 2022 Annual Results and delay in dispatch of 2022 Annual Report; (iv) the Resumption Guidance from the Stock Exchange; (v) postponement of annual general meeting; (vi) quarterly update on status of resumption; (vii) resignation of auditor, further delay in publication of 2022 Annual Results and further delay in dispatch of 2022 Annual Report, postponement of annual general meeting; (viii) the appointment of auditor; (ix) the delay in publication of 2023 Interim Results and delay in despatch of 2023 Interim Report; (x) quarterly update on status of resumption; and (xi) further delay in publication of 2022 Annual Results and further delay in despatch of 2022 Annual Report, further delay in publication of 2023 Interim Results and further delay in despatch of 2023 Interim Report, further postponement of annual general meeting (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

QUARTERLY UPDATE ON STATUS OF RESUMPTION

Outstanding Financial Results

The Board wishes to update the shareholders and potential investors of the Company that the annual audits of the Company’s consolidated financial statements for the year ended 31 December 2022 and the review of the Company’s consolidated financial statements for the six months ended 30 June 2023 are in progress. The Company will make further announcement(s) to inform its shareholders and potential investors of the Company of any material developments in connection with the 2022 Annual Results, the 2022 Annual Report, the 2023 Interim Results and the 2023 Interim Report as and when appropriate.

The Litigations

The Company noticed that recently two civil proceedings have been filed against certain subsidiaries of the Company.

One of the civil legal proceedings has been filed to the Middle Civil Court of Dongguan, Guangdong* (廣東省東莞市中級人民法院) (the “**Court**”) against certain subsidiaries of the Company. The legal proceeding was filed by a trust company (the “**Trust Company**”) regarding a subsidiary of the Company failed to repay a fixed-income financial product in connection with a subsidiary of the Company (the “**Financial Product**”) issued by the Trust Company. The outstanding principal of the Financial Product together with accrued interests amounting to approximately RMB156 million as at 26 December 2023. The chairman and non-executive director of the Company, Mr Lun Ruixiang and his spouse are guarantors (the “**Guarantors**”) to the Financial Product. The Trust Company has applied for and the Court has granted a freezing order on certain assets owned by the Group and the Guarantors, including certain retail shops and car parking spaces. The Company is in the process of working with the trust company in relation to the repayment of the Financial Product. The Company will keep the shareholders of the Company informed of any further development as and when appropriate.

The other civil proceeding was filed to the Shanghai Financial Court* (上海金融法院) by a creditor of the Company (the “**Creditor**”) against certain subsidiaries of the Company, Mr Lun Ruixiang, the chairman and non-executive director of the Company, and his spouse, in respect of a past-due entrust loan made by the Bank of Dongguan on behalf of the Creditor. The Creditor requested (i) the relevant subsidiaries to repay the outstanding principal of the entrust loan together with accrued interests and penalties and related expenses amounting to approximately RMB530 million (calculated up to 8 December 2023); and (ii) the Creditor shall have the priority in compensation over the proceeds from the auction or sale of certain assets or equity interests pledged by the relevant subsidiaries for the entrust loan. The Company is in the process of negotiating with the Creditor in relation to the repayment of the principal and the accrued interests and penalties and related expenses of the entrust loan. The Company will keep the shareholders of the Company informed of any further development as and when appropriate.

Business Operations

The Group is principally engaged in the business of property development in China, mainly in the Southern, Central and Eastern China regions as well as engaging in the Three-old Transformation projects in Dongguan, Guangdong Province.

As disclosed in the announcement of the Company dated 8 December 2023, the Company entered into a letter of intent of strategic cooperation with Dongguan Communications Investment Property Co., Ltd.* (東莞交投置業有限公司) regarding the cooperation related to equity interest and capital contribution in relation to individual projects as well as the cooperation related to equity interest of the Company, subject to the entering into of definitive agreement(s). Please refer to the announcement of the Company dated 8 December 2023 for further information.

Since the suspension of trading in the shares of the Company on 3 April 2023 and up to the date of this announcement, given the current market conditions, the Group has been focusing, and will continue to focus, on (i) the completion and delivery of its property projects; (ii) implementing measures to accelerate the sale of properties under development and completed properties; (iii) consolidating resources to optimize its operations and reducing expenses and capital expenditures; and (iv) working with different parties, such as business partners and creditors, on outstanding obligations of the Company. The Board will continue to assess and monitor the impact (if any) of the suspension of trading in the shares of the Company on the operations and financial performance of the Group and take appropriate measures, including publication of announcement(s), in relation to the business operations of the Group, as and when appropriate.

Resumption Plan

The Company has been working with its professional advisers to comply with the Resumption Guidance and the Listing Rules. The Company will seek to resume trading of its shares on the Stock Exchange as soon as practicable. Further announcement(s) will be made by the Company to update the shareholders and potential investors of the Company, among others, the resumption progress of the Company, as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 3 April 2023 and will remain suspended, pending the fulfilment of the Resumption Guidance from the Stock Exchange and any supplement or modification thereto.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Huijing Holdings Company Limited
Lun Ruixiang
Chairman and Non-executive Director

Hong Kong, 27 December 2023

As at the date of this announcement, the Board comprises Mr Lun Zhao Ming, Mr Lu Peijun and Mr Luo Chengyu as executive Directors, Mr Lun Ruixiang as a non-executive Director, and Mr Chan Kin Man, Ms Ou Ningxin and Mr Chen Guilin as independent non-executive Directors.

** For identification purpose only*