

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



魏橋紡織股份有限公司
Weiqiao Textile Company Limited*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2698)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD
ON 27 DECEMBER 2023**

Reference is made to the circular (the “**Circular**”) of Weiqiao Textile Company Limited (the “**Company**”) dated 10 November 2023 and the notice (the “**Notice**”) of the extraordinary general meeting (the “**EGM**”) of the Company dated 10 November 2023. Terms used herein shall have the same meanings as defined in the Circular, unless the context requires otherwise.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that at the EGM held on 27 December 2023, the proposed resolutions (the “**Resolutions**”) as set out in the Notice were duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll.

Computershare Hong Kong Investor Services Limited, the Company’s H Share registrar in Hong Kong, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

Pursuant to Rule 13.39(5A) of the Listing Rules, the Company would like to report that the EGM was chaired by Ms. Zhang Hongxia, the chairman of the Board and an executive Director. Executive Directors Ms. Zhang Hongxia, Ms. Zhang Yanhong, Mr. Wei Jiakun, Ms. Zhao Suwen and Mr. Zhang Jinglei and non-executive Director Ms. Zhao Suhua attended the EGM in person; independent non-executive Directors Mr. George Chan Wing Yau, Mr. Chen Shuwen and Mr. Liu Yanzhao attended the EGM by electronic means.

POLL RESULTS OF THE EGM

The poll results in respect of the Resolutions at the EGM are as follows:

Resolutions		Number of Votes		
Ordinary Resolutions		For	Against	Abstention
1.	<p>“THAT:</p> <p>(a) the 2023 Cotton Yarn, Grey Fabric and Denim Supply Agreement (the “2023 Cotton Yarn, Grey Fabric and Denim Supply Agreement”) entered into between the Company and Shandong Weiqiao Chuangye Group Company Limited (山東魏橋創業集團有限公司) (the “Parent Company”), collectively with its subsidiaries (excluding the Group), the “Parent Group”) on 28 September 2023 be and is hereby approved and confirmed;</p> <p>(b) the estimated annual maximum transaction values of the supply of cotton yarn, grey fabric and denim by the Group to the Parent Group (as set out in the circular of the Company dated 10 November 2023) for the three financial years ending 31 December 2026 (the “Group Products Annual Caps”) be and are hereby approved and confirmed; and</p> <p>(c) any director of the Company be and is hereby authorised to do such further acts and things, enter into all such transactions and arrangements, execute such other documents and/or deeds and/or take all such steps, which in their opinion may be necessary, desirable or expedient to implement the 2023 Cotton Yarn, Grey Fabric and Denim Supply Agreement and the transactions thereunder, and the Group Products Annual Caps.”</p>	<p>86,033,834 H Shares</p> <p>(100%)</p>	Nil	Nil

Resolutions		Number of Votes		
Ordinary Resolutions		For	Against	Abstention
2.	<p>“THAT:</p> <p>the revision of annual cap for existing continuing connected transactions in respect of the supply of fabrics, knitted fabrics, apparel and home textiles products by the Parent Group to the Group (the “Revised 2023 Annual Cap”, as defined in the circular of the Company dated 10 November 2023) for the year ending 31 December 2023 be and is hereby approved and confirmed.”</p>	<p>86,033,834 H Shares</p> <p>(100%)</p>	Nil	Nil
3.	<p>“THAT:</p> <p>(a) the renewed Fabrics, Knitted Fabrics, Apparel and Home Textiles Products Supply Agreement (the “Renewed Fabrics, Knitted Fabrics, Apparel and Home Textiles Products Supply Agreement”) entered into between the Company and the Parent Company on 13 October 2023 be and is hereby approved and confirmed;</p> <p>(b) the estimated annual maximum transaction values of the supply of fabrics, knitted fabrics, apparel and home textiles products by the Parent Group to the Group (as set out in the circular of the Company dated 10 November 2023) for the three financial years ending 31 December 2026 (the “Parent Group Products Annual Caps”) be and are hereby approved and confirmed; and</p> <p>(c) any director of the Company be and is hereby authorised to do such further acts and things, enter into all such transactions and arrangements, execute such other documents and/or deeds and/or take all such steps, which in their opinion may be necessary, desirable or expedient to implement the Renewed Fabrics, Knitted Fabrics, Apparel and Home Textiles Products Supply Agreement and the transactions thereunder, and the Parent Group Products Annual Caps.”</p>	<p>86,033,834 H Shares</p> <p>(100%)</p>	Nil	Nil

As at the date of the EGM, the total number of issued H Shares was 413,619,000 and the total number of issued Domestic Shares was 780,770,000. The Parent Company, who directly held 757,869,600 Domestic Shares and indirectly held 2,571,500 H Shares as at the date of the EGM, representing approximately 63.67% of the total issued Shares, and Ms. Zhang Hongxia and Ms. Zhang Yanhong and their family member, who jointly held 22,900,400 Domestic Shares as at the date of the EGM, representing approximately 1.92% of the total issued Shares, were required to abstain and had abstained from voting on the Resolutions at the EGM. Accordingly, a total of 411,047,500 H Shares held by the Independent Shareholders were entitled to attend and vote for or against or abstain from voting on the Resolutions at the EGM.

Save as disclosed above, there were no other Shareholders who were required under the Listing Rules to abstain from voting on the Resolutions at the EGM and there were no Shares entitling the Shareholders to attend and abstain from voting in favour of the Resolutions at the EGM as set out in Rule 13.40 of the Listing Rules and none of the Shareholders has stated their intention in the Circular to vote against or to abstain from voting on the Resolutions at the EGM.

There was no proposal put forward at the EGM by any Shareholder(s) holding five (5) per cent or more of the Shares carrying the right to vote at the EGM.

As more than one half of the votes attaching to the Shares held by the Shareholders present and voting in person or by proxy at the EGM were cast in favour of each of the Resolutions, all the Resolutions were duly passed.

By order of the Board
Weiqiao Textile Company Limited*
Zhang Jinglei
Executive Director and Company Secretary

Shandong, the PRC
27 December 2023

As at the date of this announcement, the Board comprises nine Directors, namely Ms. Zhang Hongxia, Ms. Zhang Yanhong, Mr. Wei Jiakun, Ms. Zhao Suwen and Mr. Zhang Jinglei as executive Directors, Ms. Zhao Suhua as non-executive Director and Mr. George Chan Wing Yau, Mr. Chen Shuwen and Mr. Liu Yanzhao as independent non-executive Directors.

* *For identification purposes only. The Company is registered in Hong Kong as a non-Hong Kong company under the English name "Weiqiao Textile Company Limited" and the Chinese name of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).*