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IAG HOLDINGS LIMITED

官酝控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8513)

COMPLETION OF THE DISCLOSEABLE AND EXEMPTED CONNECTED TRANSACTION IN RELATION TO THE DISPOSAL OF SUBSIDIARY

Reference is made to the announcement of IAG Holdings Limited (the “**Company**”) dated 13 December 2023 (the “**Announcement**”) in relation to the disposal of the entire issued share capital of Savour Talent Global Limited (the “**Target Company**”), which was a wholly-owned subsidiary of the Company immediately before the Completion. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all the conditions precedent of the Disposal under the Sale and Purchase Agreement have been satisfied, and the Completion took place on 27 December 2023. Upon Completion, the Target Company has ceased to be a subsidiary of the Company and the financial results of the Target Group will no longer be consolidated into the consolidated financial statements of the Group.

By order of the Board

IAG Holdings Limited

PHUA Swee Hoe

Chairman and Executive Director

Singapore, 27 December 2023

As at the date of this announcement, the executive Directors are Mr. PHUA Swee Hoe, Ms. WU Haiyan and Ms. XU Bin; the non-executive Director is Mr. TAY Koon Chuan; and the independent non-executive Directors are Dr. CHEUNG Ka Yue, Mr. FU Sze On and Mr. LIANG Qianyuan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the website of the Stock Exchange at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the Company’s website at www.inzign.com.