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中国农业银行

AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED

中國農業銀行股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1288)

ANNOUNCEMENT ON THE RESOLUTIONS OF THE BOARD OF DIRECTORS

The board of directors (the “**Board**”) of Agricultural Bank of China Limited (the “**Bank**”) held the 8th meeting of the Board of 2023 (the “**Meeting**”) by way of written resolution on 26 December 2023. The Meeting was convened in compliance with the applicable laws and regulations, the *Articles of Association of Agricultural Bank of China Limited* and the *Rules of Procedure of the Board of Directors of Agricultural Bank of China Limited*.

The Board considered and approved the following proposals at the Meeting:

1. Nomination of Mr. GU Shu as an Executive Director Candidate of the Bank and Retention of Relevant Posts in the Board

Mr. GU Shu abstained from voting due to conflict of interests.

Voting result: 12 valid votes, including 12 votes in favour, 0 vote against and 0 vote abstained.

Opinions of independent non-executive directors of the Bank with regard to this proposal: Agreed.

It was resolved at the Meeting to nominate Mr. GU Shu as an executive director candidate of the Bank and to continue serving as an executive director of the Bank and it was also approved that Mr. GU Shu shall retain his previous posts as the Chairman of the Board and the chairman and a member of the Strategic Planning and Sustainable Development Committee after the shareholders’ general meeting of the Bank approves his re-election as an executive director of the Bank. The appointment of Mr. GU Shu as an executive director of the Bank is subject to the consideration and approval by the shareholders’ general meeting of the Bank. His term of office as an executive director shall be three years, commencing upon the consideration and approval by the shareholders’ general meeting of the Bank.

The biographical details of Mr. GU Shu are set out below:

Mr. GU Shu, born in August 1967, holds a doctor's degree in Economics from Shanghai University of Finance and Economics and is a senior accountant. He was appointed as an executive director of the Bank in January 2021 and has served as the Chairman of the Board and an executive director of the Bank since February 2021. Mr. GU previously served as the general manager of the Finance and Accounting Department, the board secretary and concurrently general manager of the Corporate Strategy and Investor Relations Department, and president of Shandong Branch of Industrial and Commercial Bank of China Limited. Mr. GU was appointed as the executive vice president and the president of Industrial and Commercial Bank of China Limited in October 2013 and October 2016, respectively. Mr. GU was appointed as the vice chairman of the board, an executive director and the president of Industrial and Commercial Bank of China Limited in December 2016. He concurrently serves as the president of the National Association of Financial Market Institutional Investors and the vice president of the 8th Council of China Society for Finance and Banking.

Mr. GU Shu will not receive any director's fee from the Bank during his term as an executive director, his remuneration shall follow the relevant regulations and the relevant remuneration plan will be submitted to the shareholders' general meeting of the Bank for consideration and approval after being approved in accordance with the relevant procedures. The remuneration of the directors to be paid by the Bank will be disclosed in the annual report each year and in the relevant announcements.

Save as disclosed in this announcement, Mr. GU Shu did not hold any directorship in any other listed company or take up any post in any subsidiary of the Bank in the past three years, nor has any relationship with any other director, supervisor, senior management, substantial shareholder or controlling shareholder of the Bank. Furthermore, Mr. GU Shu does not have any equity interest in the Bank within the meaning of Part XV of the *Securities and Futures Ordinance* (Chapter 571 of the Laws of Hong Kong) (the "SFO"). Save as disclosed above, there is no other information relating to the election of Mr. GU Shu as an executive director of the Bank that shall be disclosed pursuant to Rule 13.51(2) of the *Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited* (the "Listing Rules") nor any matters which need to be brought to the attention of the shareholders.

2. Nomination of Ms. ZHOU Ji as a Non-executive Director Candidate of the Bank

Ms. ZHOU Ji abstained from voting due to conflict of interests.

Voting result: 12 valid votes, including 12 votes in favour, 0 vote against and 0 vote abstained.

Opinions of independent non-executive directors of the Bank with regard to this proposal: Agreed.

It was resolved at the Meeting to nominate Ms. ZHOU Ji as a non-executive director candidate of the Bank and to continue serving as a non-executive director of the Bank. The appointment of Ms. ZHOU Ji is subject to the consideration and approval by the shareholders' general meeting of the Bank. Her term of office as a director shall be three years, commencing upon the consideration and approval by the shareholders' general meeting of the Bank.

The biographical details of Ms. ZHOU Ji are set out below:

Ms. ZHOU Ji, born in April 1972, received a master's degree in National Economic Planning and Management from Department of National Economic Management of Renmin University of China, and is an economist. Ms. ZHOU currently works with Central Huijin Investment Ltd. Ms. ZHOU has served as a non-executive director of the Bank since March 2021. She previously worked as a deputy director of Balance of Payments Division and a deputy director of Analysis and Forecast Division of Balance of Payments Department of the State Administration of Foreign Exchange (the "SAFE"); a director of Balance of Payments Statistics Division of Balance of Payments Department of the SAFE; a deputy director of Balance of Payments Department and a deputy director of Capital Account Management Department of the SAFE.

Ms. ZHOU Ji will not receive any salary or director's fee from the Bank during her term as a non-executive director. The remuneration of the directors to be paid by the Bank will be disclosed in the annual report each year and in the relevant announcements.

Save as disclosed in this announcement, Ms. ZHOU Ji did not hold any directorship in any other listed company or take up any post in any subsidiary of the Bank in the past three years, nor has any relationship with any other director, supervisor, senior management, substantial shareholder or controlling shareholder of the Bank. Furthermore, Ms. ZHOU Ji does not have any equity interest in the Bank within the meaning of Part XV of the SFO. Save as disclosed above, there is no other information relating to the election of Ms. ZHOU Ji as a non-executive director of the Bank that shall be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any matters which need to be brought to the attention of the shareholders.

3. Performance of the President's Responsibilities by Chairman Mr. GU Shu

Mr. GU Shu abstained from voting due to conflict of interests.

Voting result: 12 valid votes, including 12 votes in favour, 0 vote against and 0 vote abstained.

4. Performance of the Secretary to the Board of Directors' Responsibilities by Mr. WU Gang

Voting result: 13 valid votes, including 13 votes in favour, 0 vote against and 0 vote abstained.

5. Proposal on Convening the 2024 First Extraordinary General Meeting

Voting result: 13 valid votes, including 13 votes in favour, 0 vote against and 0 vote abstained.

The 2024 first extraordinary general meeting of the Bank (the “EGM”) is proposed to be held on Tuesday, 30 January 2024 in Beijing. For details, please refer to the circular of the EGM to be published by the Bank separately.

**The Board of Directors of
Agricultural Bank of China Limited**

Beijing, the PRC
26 December 2023

As at the date of this announcement, the executive directors of the Bank are Mr. GU Shu, Mr. ZHANG Xuguang and Mr. LIN Li; the non-executive directors of the Bank are Mr. LI Wei, Ms. ZHOU Ji, Mr. LIU Xiaopeng, Mr. XIAO Xiang and Mr. ZHANG Qi; and the independent non-executive directors of the Bank are Mr. HUANG Zhenzhong, Ms. LEUNG KO May Yee, Margaret, Mr. LIU Shouying, Mr. WU Liansheng and Mr. WANG Changyun.