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**EASTBUY**

东 方 甄 选

**EAST BUY HOLDING LIMITED**

**東方甄選控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1797)**

## **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board of directors (“**Board**”) of East Buy Holding Limited (“**Company**”) announces that, on 22 December 2023, Mr. Sun Dongxu (孫東旭) (“**Mr. Sun**”) has resigned from his position as a non-executive director of the Company, effective immediately. Mr. Sun’s resignation is due to his recent mismanagement of the Company’s brand and reputation in light of recent media sentiment. The Board is of the view that Mr. Sun’s resignation will better protect the interests of the Company’s shareholders.

Mr. Sun has confirmed that, as of the date of this announcement, he has no disagreements with the Board, he has no claims against the Company and there are no other matters in relation to his resignation that ought to be brought to the attention of the Company’s shareholders and The Stock Exchange of Hong Kong Limited. We sincerely thank Mr. Sun for his service and contribution as a director to our Company.

By order of the Board  
**East Buy Holding Limited**  
**Mr. YU Minhong**  
*Chairman of the Board*

Hong Kong, 22 December 2023

*As of the date of this announcement, the Board comprises the following members: Mr. YU Minhong and Mr. YIN Qiang as executive Directors; Ms. SUN Chang as non-executive Director; and Mr. LIN Zheyang, Mr. TONG Sui Bau and Mr. KWONG Wai Sun Wilson as independent non-executive Directors.*