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中國華融資產管理股份有限公司

China Huarong Asset Management Co., Ltd.

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2799)

ANNOUNCEMENT

COMPLETION OF MAJOR AND CONNECTED TRANSACTION IN RELATION TO THE SHARE TRANSFER AGREEMENT

References are made to (1) the announcement of China Huarong Asset Management Co., Ltd. (the “**Company**”) dated 15 November 2023, (2) the circular of the Company dated 30 November 2023 (the “**Circular**”), and (3) the poll results announcement of the Company dated 15 December 2023, in relation to, among other things, the Share Transfer Agreement. Unless the context requires otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board hereby announces that all conditions precedent to the Share Transfer Agreement have been fulfilled and the Acquisition has been completed. Upon completion of the Acquisition, the Company holds 5.01% of the issued shares of CITIC Limited.

By order of the Board
China Huarong Asset Management Co., Ltd.
LIU Zhengjun
Chairman

Beijing, China
22 December 2023

As at the date of this announcement, the Board comprises Mr. LIU Zhengjun and Mr. LI Zimin as executive Directors; Ms. ZHAO Jiangping, Mr. ZHENG Jiangping, Mr. XU Wei and Mr. TANG Hongtao as non-executive Directors; Mr. TSE Hau Yin, Mr. SHAO Jingchun, Mr. ZHU Ning and Ms. CHEN Yuanling as independent non-executive Directors.