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CENTRAL NEW ENERGY HOLDING GROUP LIMITED

中環新能源控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1735)

EFFECTIVE DATE OF THE SHARE SUBDIVISION

References are made to the announcement of Central New Energy Holding Group Limited (the “**Company**”) dated 6 November 2023, the circular of the Company dated 30 November 2023 (the “**Circular**”) and the poll results announcement of the extraordinary general meeting of the Company dated 20 December 2023 (the “**EGM**”) in relation to the proposed share subdivision of the Company. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

EFFECTIVE DATE OF THE SHARE SUBDIVISION

The Board is pleased to announce that all the conditions of the Share Subdivision as set out in the Circular have been fulfilled and the Share Subdivision will become effective on Friday, 22 December 2023. Dealings in the Subdivided Shares on the Stock Exchange will commence at 9:00 a.m. on Friday, 22 December 2023.

EXCHANGE OF SHARE CERTIFICATES

Shareholders may submit their Existing Share Certificate(s) in light yellow colour to the branch share registrar and transfer office of the Company in Hong Kong, Boardroom Share Registrars (HK) Limited at 2103B, 21st Floor, 148 Electric Road, North Point, Hong Kong, in exchange for New Share Certificate(s) in light purple colour free of charge between 9:00 a.m. and 4:30 p.m. on any Business Day from Friday, 22 December 2023 to Thursday, 1 February 2024 (both dates inclusive). From Friday, 2 February 2024 onwards, exchange of Existing Share Certificate(s) for New Share Certificate(s) can only be made at a cost of HK\$2.50 (or such higher amount as may be allowed by the Stock Exchange from time to time) for each Existing Share Certificate cancelled or each New Share Certificate issued, whichever number of share certificates involved is higher. Existing Share Certificates will only be valid for delivery, trading and settlement purposes for the period up to 4:10 p.m. on Tuesday, 30 January 2024 and thereafter will not be accepted for delivery, trading and settlement purposes. However, all Existing Share Certificates will continue to be good evidence of legal title to the Subdivided Shares on the basis of one (1) Share for four (4) Subdivided Shares.

By Order of the Board

Central New Energy Holding Group Limited

Yu Zhuyun

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 21 December 2023

As at the date of this announcement, the executive Directors are Mr. Yu Zhuyun (Chairman and Chief Executive Officer) and Mr. Li Menglin; the non-executive Directors are Mr. Qiao Xiaoge and Ms. Zhu Yujuan; and the independent non-executive Directors are Dr. Li David Xianglin, Mr. Wang Wenxing and Dr. Zhou Chunsheng.