

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Dynasty Fine Wines Group Limited

王朝酒業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 00828)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of Dynasty Fine Wines Group Limited (the “**Company**”) of 19 December 2023 in relation to, among other matters, the plan for increase in shareholding by its controlling shareholder. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those used in the Announcement.

The Company would like to clarify that the following sentence in the Announcement:

“The Board has been informed that Tianjin Food will do so through its wholly-owned subsidiary using its own funds by acquisition in the open market up to an aggregate amount not exceeding 2% of the lowest percentage holding (as the term is used under the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”)) of Tianjin Food (and the parties acting in concert (as defined in the Takeovers Code) with it, including its ultimate and intermediate holding companies as well as fellow subsidiary, Tianjin TEDA Investment Holding Co., Ltd., Tianjin TEDA Industrial Group Co., Ltd.* (天津泰達實業集團有限公司), Tianjin Bohai State-owned Assets Management Co., Ltd.* (天津渤海國有資產經營管理有限公司) and Tsinlien Group Company Limited) within the 12-month period ending on and inclusive of the date of the relevant acquisition (“**Shareholding Increase Plan**”)”

should read as:

“The Board has been informed that Tianjin Food will do so through its wholly-owned subsidiary using its own funds by acquisition in the open market up to an aggregate amount not exceeding 2% from the lowest percentage holding (as the term is used under the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”)) of Tianjin Food (and the parties acting in concert (as defined in the Takeovers Code) with it, including its ultimate and intermediate holding companies as well as fellow subsidiary, Tianjin TEDA Investment Holding Co., Ltd., Tianjin TEDA Industrial Group Co., Ltd.* (天津泰達實業集團有限公司), Tianjin Bohai State-owned Assets Management Co., Ltd.* (天津渤海國有資產經營管理有限公司) and Tsinlien Group Company Limited) within the 12-month period ending on and inclusive of the date of the relevant acquisition (“**Shareholding Increase Plan**”)”

Save for the aforesaid, all other information in the Announcement remains unchanged.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Dynasty Fine Wines Group Limited
Wan Shoupeng
Chairman

Hong Kong, 20 December 2023

As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Wan Shoupeng, Mr. He Chongfu and Mr. Huang Manyou, three non-executive Directors, namely, Mr. Heriard-Dubreuil Francois, Mr. Wong Ching Chung and Mr. Robert Luc, and three independent non-executive Directors, namely, Dr. Zhang Guowang, Mr. Yeung Ting Lap Derek Emory and Mr. Sun David Lee.