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齐鲁高速公路股份有限公司
QILU EXPRESSWAY COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1576)

INSIDE INFORMATION – ANNOUNCEMENT ON THE HALF-WIDTH CLOSURE FOR CONSTRUCTION IN RESPECT OF THE RECONSTRUCTION AND EXPANSION PROJECT OF THE JIHE EXPRESSWAY

This announcement is made by Qilu Expressway Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcement of the Company dated 3 May 2021 in relation to the receipt of a notice by the Company from the Shandong Provincial Traffic Transport Department that the reconstruction and expansion project of the Jihe Expressway (the “**R&E Project**”) has been listed as a project planned to be implemented under the “14th Five-Year Plan”, and the Company was required to accelerate the commencement of the relevant preliminary preparation works; and the announcements of the Company dated 20 May 2022, 27 July 2022, 19 August 2022, 29 November 2022 and 7 February 2023, and the circulars of the Company dated 15 November 2021, 20 July 2022 and 31 October 2022 in relation to, among other things, the main contracts for the R&E Project and the transactions thereunder.

At present, the main works of the R&E Project are commencing in an orderly manner. The second stage of closure for construction has been completed and has moved on to the third stage. The R&E Project adopts the “half-width closure for construction, half-width one-way traffic” model, involving the alternate closure of the left and right traffic ways. After consultation with the relevant competent authorities, due to the construction needs, the Company will implement the relevant traffic control measures for the third stage of closure for construction on various sections of the Jihe Expressway in the Jinan traffic direction from 20 December 2023 onwards. Commencing from the date of implementation of the control measures to 31 December 2024, the Jihe Expressway in the Heze to Jinan traffic direction will be closed, and the vehicles along the Jinan to Heze traffic direction will either remain on normal traffic or be re-directed to travel on some other sections of the expressway, while those intending to travel along the Heze to Jinan traffic direction will not be permitted to enter the Jihe Expressway, and will have to bypass other expressways or national/provincial highways. To facilitate the third stage of closure for construction, all entrances and exits at the toll stations in Pingyin South and Liangshan will be closed. The entrances and exits at the toll station in Dongping will remain open for traffic until 10:00 on 30 March 2024, upon when it will be closed for construction works until 30 September 2024.

The Company is still in the process of evaluating the impact of the above on the traffic flow of and the toll income derived from the Jihe Expressway as well as the results of the Group for the year ending 31 December 2024. The Company will make further announcements in respect of the above matters in compliance with the relevant laws and regulations and the requirements under the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Qilu Expressway Company Limited
Wang Zhenjiang
Chairman

Shandong, the PRC
20 December 2023

As at the date of this announcement, the executive Directors are Mr. Wang Zhenjiang, Mr. Peng Hui and Mr. Liu Qiang; the non-executive Directors are Mr. Ma Xianghui, Ms. Kong Xia, Mr. Su Xiaodong, Mr. Kang Jian, Mr. Wang Gang, Mr. Shi Jinglei and Mr. Du Zhongming; and the independent non-executive Directors are Mr. Liu Hongwei, Mr. He Jiale, Mr. Wang Lingfang, Mr. Leng Ping and Ms. Shen Chen.