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雲白國際有限公司  
**YNBY International Limited**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 00030)**

## **QUARTERLY UPDATE ON SUSPENSION OF TRADING**

This announcement is made by YNBY International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated (i) 20 June 2022 and 30 June 2022 in relation to, among other things, the establishment of the Independent Investigation Committee, delay in publication of the 2021/2022 Annual Results and 2021/2022 Annual Report; (ii) 26 July 2022 and 15 November 2023 in relation to the resumption guidance imposed by the Stock Exchange; (iii) 28 July 2022 in relation to the updates of the Investigation; (iv) 29 August 2022 in relation to the operational update of the Company for the year ended 31 March 2022 and the three months ended 30 June 2022; (v) 20 September 2022, 20 December 2022, 20 March 2023, 20 June 2023, and 20 September 2023 in relation to the quarterly update on suspension of trading; (vi) 28 April 2023 in relation to the resignation and change of auditor of the Company; (vii) 5 July 2023 in relation to the delay in publication of the 2022/2023 Annual Results and 2022/2023 Annual Report; (viii) 11 October 2023 in relation to the change of Company name and stock short name; (ix) 13 October 2023 in relation to the change of financial year end date; (x) 25 October 2023 in relation to the key findings of the Forensic Investigation and Internal Control Review (“**Key Findings Announcement**”); (xi) 10 November 2023 in relation to the resignations of the Departing Directors; (xii) 21 November 2023 in relation to the appointments of independent non-executive Directors (“**Appointment Announcement**”); (xiii) 30 November 2023 in relation to the delay in publication of the 2023 Interim Results; and (xiv) 6 December 2023 in relation to the publication of the 2021/2022 Annual Results, the 2022/2023 Interim Results, the 2022/2023 Annual Results and the 2023 Interim Results (collectively, the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

## UPDATE ON RESUMPTION PROGRESS

The Company would like to inform its shareholders and potential investors of the Company that:

### (a) **The Key Finding Announcement**

As set out in the Key Findings Announcement, the Company issued an announcement on 25 October 2023 and set out the summary of the key findings of the Forensic Investigation and the Internal Control Review. In light of the findings of the Forensic Investigation, the Forensic Investigator suggested remedial measures to the Board and having considered the recommendations and the remedial measures recommended by the Forensic Investigator, the Board and the Audit Committee had resolved that the recommendations should be implemented as soon as practicable.

As of the date of this announcement, the Independent Investigation Committee is of the view, which the Audit Committee and the Board concurred, the Company has sufficiently rectified the irregularities identified in the Forensic Investigation to the extent possible, and is satisfied that there exists sufficient safeguards and measures to monitor the businesses of the Group to ensure compliance with the laws of the relevant jurisdictions where the Group operates and the Listing Rules. For further details, please refer to the Key Findings Announcement.

### (b) **Publication of Financial Results**

The Company has published the 2021/2022 Annual Results, the 2022/2023 Interim Results, the 2022/2023 Annual Results and the 2023 Interim Results on 6 December 2023. For further details in relation to the 2021/2022 Annual Results, the 2022/2023 Interim Results, the 2022/2023 Annual Results and the 2023 Interim Results, please refer to the announcements of the Company dated 6 December 2023.

### (c) **Appointments of independent non-executive Directors**

As set out in the Appointment Announcement, the Company appointed Mr. Wong Hin Wing (“**Mr. Wong**”), Dr. Cheung Hoi Yu (“**Dr. Yu**”), and Dr. Cecilia Wai Bing Pang (“**Dr. Pang**”) as independent non-executive Directors. For further details in relation to the biography details of the independent non-executive Directors, please refer to the Appointment Announcement. Following the appointment of Mr. Wong, Dr. Yu and Dr. Pang as independent non-executive directors and the change in composition of the Board committees as described above, the Company has re-complied with Rules 3.10(1), 3.10A, 3.21, 3.25 and 3.27A of the Listing Rules.

## **RESUMPTION PLAN**

The Company submitted a Resumption Proposal to the Stock Exchange to seek the resumption of trading of the Shares on 27 September 2023. For further details, please refer to the Key Findings Announcement.

As at the date of this announcement, the Company is still pending the response from the Stock Exchange in relation to the Resumption Proposal. Further announcements will be made as and when appropriate should there be any material development on the resumption.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 21 June 2022 and will remain suspended.

The Company will publish further announcement(s) to inform the shareholders of the Company and potential investors of any material developments in connection with the above matter as and when appropriate.

**The shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**YNBY International Limited**  
**Tang Ming**  
*Executive Director*  
&  
*Chief Executive Officer*

Hong Kong, 20 December 2023

*As at the date of this announcement, the executive Directors are Mr. Dong Ming (Chairman), Mr. Tang Ming (Chief Executive Officer), and Mr. Liu Zhouyang; the non-executive Directors are Mr. Qian Yinghui and Mr. Huang Bin; and the independent non-executive Directors are Mr. Wong Hin Wing, Dr. Cheung Hoi Yu and Dr. Cecilia Wai Bing Pang.*