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## **COOLPOINT INNONISM HOLDING LIMITED**

### **快意智能股份有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8040)**

## **VOLUNTARY ANNOUNCEMENT**

### **A NEW R&D PROJECT RECEIVES GOVERNMENT SUBSIDIES**

This announcement is made by Coolpoint Innonism Holding Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that, Aviva Yacht (Far East) Limited (“**Aviva Yacht**”), a wholly-owned subsidiary of the Company, and the City University of Hong Kong (the “**University**”) jointly applied for subsidies of Innovation and Technology Fund (the “**Fund**”) from the Innovation and Technology Commission under the Innovation, Technology and Industry Bureau of the government of the Hong Kong Special Administrative Region of the People’s Republic of China, to conduct an R&D project (the “**Project**”) on integrating condensate-assisted HVAC with water-based air purification WAP/ HVAC for improving energy efficiency, thermal comfort and indoor air quality, which has received preliminary approval from the Fund.

The University may receive the maximum amount of the Fund of approximately HK\$9,000,000 for the Project. In particular, Aviva Yacht would contribute the maximum amount of HK\$1,300,815 for the Project. If a new technology (the “**New Technology**”) is successfully researched and developed from the Project, Aviva Yacht may become the sole patent owner of the New Technology. It is expected that the Project will be commenced not later than 16 May 2024. Aviva Yacht will further negotiate, materialise and sign formal and binding agreements with the University and the Fund.

The Group is committed to promoting environmental protection, and the R&D outcomes of the Project will improve energy efficiency, thermal comfort and indoor air quality, and will also provide the Group with an opportunity to become the sole patent owner of the New Technology. Upon the launch of the new R&D outcomes in the market, users will be able to achieve significant benefits in terms of power utilisation, energy saving and emission reduction through the application of the New Technology. The Board is of the view that continuously enhancing of the Group's R&D efforts will further diversify the Group's business and bring synergy, thereby enhancing the overall performance of the Group's operations.

The Board wishes to emphasise that, as at the date of this announcement, no binding agreement in relation to the participation of the Project has been entered into. Therefore, the Project may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board  
**Coolpoint Innonism Holding Limited**  
**Chui Kai Tai, MH**  
*Executive Director*

Hong Kong, 20 December 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Cheng Tsang Fu Dennis, Ms. Liu Lee Lily, Mr. Chui Kai Tai, MH, Ms. Lin Xiaoling and Mr. Lee Chi Wai; the non-executive directors of the Company are Professor Leung Yiu Cheong and Professor Leung Kwok Hi Michael; and the independent non-executive directors of the Company are Mr. Chow Kwok Kee, PMSM, Mr. Xu Zhi Qiang and Mr. Chiu Wai Hon.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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