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ORIENT SECURITIES INTERNATIONAL HOLDINGS LIMITED
東方滙財證券國際控股有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8001)

**THE STOCK EXCHANGE'S NOTICE OF PROCEEDING TO
CANCEL THE COMPANY'S LISTING**

This announcement is made by Orient Securities International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 9.17 of the Rules Governing the Listing of Securities on the GEM (“**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**THE STOCK EXCHANGE'S NOTICE OF PROCEEDING TO CANCEL THE
COMPANY'S LISTING**

The Company has received a letter dated 19 December 2023 from the Stock Exchange (the “**Letter**”), which serves as a notice pursuant to Rule 9.15 of the GEM Listing Rules, that the Stock Exchange has decided to suspend trading in the share(s) of the Company (the “**Shares**”) under Rule 9.04 of the GEM Listing Rules and proceed with cancellation of the Company's listing under Rule 9.14A(1) of the GEM Listing Rules (the “**Decision**”) after having considered, among others, the following:

- (i) the Group mainly operates the money lending business (the “**Money Lending Business**”) and the underwriting and placing business (together with the brokerage business and the margin financing business, the “**IPO Business**”);
- (ii) the Group has not acquired any new customer for its Money Lending Business in the past three years and further decided to scale down this business. Neither the existing loan portfolio is able to generate sufficient cash flow, nor has the Group demonstrated that it could obtain sufficient funds, to support the operation of the Money Lending business;
- (iii) the IPO Business have been maintained at a minimal scale of operation and have continued to be loss making, and the Group's plan to improve the business lacks concrete details and credibility;

* For identification purposes only

- (iv) for other businesses, the asset management business has a short operating history and a minimal operating scale while the plans to develop the other new businesses, such as the expansion into corporate finance advisory operation, are preliminary with no concrete details;
- (v) the Stock Exchange does not consider the Group's businesses to be of substance; and
- (vi) the Group does not appear to have sufficient assets to support the operation of a viable and sustainable business and the Stock Exchange is not satisfied that the Group has sufficient assets to meet Rule 17.26 of the GEM Listing Rules.

Pursuant to the Letter, in view of the Decision, the Company is required to submit a resumption proposal to demonstrate that it has a sufficient level of operations and assets as required by Rule 17.26 of the GEM Listing Rules. If the Company fails to submit a viable resumption proposal, the Stock Exchange will proceed with cancellation of the Company's listing.

Under Rule 4.06(1) of the GEM Listing Rules, the Company has the right to have the Decision referred to the GEM Listing Committee for review. The Company may request that the Decision be reviewed by the GEM Listing Committee on or before 2 January 2024. If the Company does not make any review application by 2 January 2024, trading in the Shares will be suspended from 9:00 a.m. on 3 January 2024. Before that, trading in the Shares will continue. The Company is still in the process of reviewing the Letter and is discussing the same with the Company's legal and financial advisers, and would actively consider lodging a request for the Decision be referred to the GEM Listing Committee for review.

The director(s) of the Company ("**Directors**") would remind the holders of the Shares ("**Shareholders**") and potential investors that (i) the Company may or may not proceed with the review by the GEM Listing Committee; and (ii) the outcome of such review is uncertain, if undertaken.

Further announcements will be made by the Company as and when appropriate and in accordance with the requirements of the GEM Listing Rules. Shareholders who have any queries about the implications of the Stock Exchange's notice of proceeding to cancel the Company's listing are advised to obtain appropriate professional advice.

By order of the Board
Orient Securities International Holdings Limited
Lee Nga Ching
Executive Director

Hong Kong, 19 December 2023

As at the date of this announcement, the Board comprises (i) Mr. Shiu Shu Ming, Ms. Lee Nga Ching and Ms. Suen Tin Yan as the executive Directors; and (ii) Mr. Siu Kin Wai, Ms. Chan Man Yi and Mr. Cheng Ching Fu as the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at www.hkexnews.hk for a minimum period of 7 days from the date of its publication and on the Company’s website at www.orientsec.com.hk.