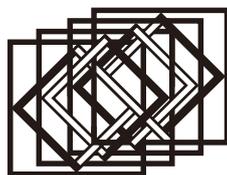


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## **PAK TAK INTERNATIONAL LIMITED**

**( 百 德 國 際 有 限 公 司 ) \***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 2668)**

### **DISCLOSURE PURSUANT TO RULE 13.19 OF THE LISTING RULES IN RELATION TO BREACH OF LOAN AGREEMENTS**

This announcement is made by Pak Tak International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) and 13.19 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 15 August 2022, 華夏銀行股份有限公司深圳分行 (Shenzhen Branch of Hua Xia Bank Co., Limited\*) (the “**Bank**”) as lender and 深圳金勝供應鏈有限公司 (Shenzhen Jinsheng Supply Chain Company Limited\*) (“**Shenzhen Jinsheng**”), an indirect wholly-owned subsidiary of the Company, as borrower entered into a facility agreement, under which the Bank made available to Shenzhen Jinsheng a loan facility of an aggregate maximum amount of RMB279.0 million (the “**Facility**”). Pursuant to the working capital loan agreements entered into between the Bank and Shenzhen Jinsheng on the same date (the “**Loan Agreements**”), the Facility was fully utilised and loans of an aggregate principal amount of RMB279.0 million were made by the Bank to Shenzhen Jinsheng under the Facility (the “**Loans**”). The Loans were secured by guarantees given by the Company, certain of its subsidiaries and an independent third party and properties owned by an independent third party.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that as at the date of this announcement, Shenzhen Jinsheng has been in default of interest payments under the Loan Agreements (the “**Default**”), which constitutes an event of default under the Loan Agreements. As a result, the Bank is entitled to declare the Loans immediately due and repayable. In addition, in accordance with the terms of the Loan Agreements, where interests have become overdue, the Bank is also entitled to charge compound interests. As at the date of this announcement, the total amount of principal, interests and compound interests outstanding under the Loan Agreements is approximately RMB294.3 million.

Up to the date of this announcement, the Bank has not granted any waiver in respect of the Default and has demanded immediate repayment of the outstanding amounts under the Loan Agreements.

The management of the Group is in the course of negotiating with the Bank for a solution to the issues resulting from the Default and shall endeavour to reach an amicable settlement. Further announcement(s) will be made by the Company as and when necessary or appropriate in relation to material updates on the Loans and the Default.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board of  
**Pak Tak International Limited**  
**Liao Nangang**  
*Chairman*

Hong Kong, 19 December 2023

*As at the date of this announcement, the Board comprises Mr. Liao Nangang, Ms. Qian Pu, Mr. Wang Jian and Mr. Ning Jie as executive Directors; Mr. Liu Xiaowei as non-executive Director; and Ms. Chan Ching Yi, Mr. Chan Kin Sang and Mr. Zheng Suijun as independent non-executive Directors.*

\* *for identification purpose only*