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Yues International Holdings Group Limited

樂氏國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1529)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO REMOVAL OF EXECUTIVE DIRECTOR

Reference is made to the announcement (the “**Announcement**”) of the Company dated 9 December 2023 in relation to, among other matters, the removal of Mr. Song Ruipeng as an executive Director of the Company. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like provide the following further information in relation to the removal of Mr. Song as an executive Director.

The Company had encountered difficulties in communicating with Mr. Song in the past few months. In particular, Mr. Song had failed to collaborate and discuss, in a timely manner, with other members of the Board in the management of the Group’s day-to-day operation, which, in turn, hindered the Board in discharging its duties. As a result, the Company was unable to assign various duties and responsibilities to Mr. Song, which eventually had to be undertaken by other executive Directors.

Given that Mr. Song had not taken an active interest in the Company’s affairs and obtain a general understanding of its business, the Company considers that Mr. Song was unable to fulfil his duties of skill, care and diligence and responsibilities in the capacity as an executive Director.

The Company considers that the act(s) and inaction(s) by Mr. Song does not have any material implication to the Company (business operation or otherwise).

By order of the Board
Yues International Holdings Group Limited
Le Kang
Chairman

Hong Kong, 19 December 2023

As at the date of this announcement, the Board consists of five executive Directors, Mr. Le Kang, Mr. Li Jiahao, Mr. Li Jiali, Mr. Du Yingyou and Mr. Li Zhigang, and four independent non- executive Directors, Mr. Yu Chun Man, Mr. Lau Wai Piu Patrick, Dr. Wang Yi and Mr. Chan Koon Yung.