

Percentage of ordinary Shares carrying voting rights held by Shareholders attending the EGM in the total ordinary Shares carrying voting rights (%)	56.491921
Among which, percentage of A Shares held by A Shareholders participated in the voting in the total ordinary Shares (%)	43.464608
percentage of H Shares held by H Shareholders participated in the voting in the total ordinary Shares (%)	13.027313

Save as otherwise disclosed in this announcement, to the best knowledge, information and belief of the Board, having made all reasonable inquiries, there was no Shareholder who had any material interests in the matters considered at the EGM and was required to abstain from voting at the EGM. There was no Share of the Bank entitling the Shareholders to attend and abstain from voting in favour of the resolutions at the EGM as set out in Rule 13.40 of the Listing Rules. No Shareholder was required under the Listing Rules to abstain from voting on the resolutions proposed at the EGM. No Shareholder has stated his/her intention in the Circular to vote against or to abstain from voting on the resolutions proposed at the EGM.

The EGM was convened and held by the Board and chaired by Mr. Lu Jianqiang, an executive Director and the chairman of the Board. All 14 incumbent Directors of the Bank, including Mr. Lu Jianqiang, Mr. Zhang Rongsen, Ms. Ma Hong, Mr. Chen Haiqiang, Mr. Hou Xingchuan, Mr. Ren Zhixiang, Ms. Gao Qinhong, Mr. Hu Tiangao, Mr. Zhu Weiming, Mr. Zhou Zhifang, Mr. Wang Guocai, Mr. Wang Wei, Mr. Xu Yongbin and Mr. Fu Tingmei, attended the meeting in person. Voting was taken by poll at the EGM.

The following resolutions have been considered and passed by the Shareholders (including their proxies) attending the EGM by way of poll and the poll results are set out as follows:

Ordinary Resolutions		Number of votes cast and the percentage of total voting shares at the EGM		
		For	Against	Abstain
1.	Resolution on election of Mr. Ying Yuxiang as a director of the sixth session of the Board of China Zheshang Bank Co., Ltd.	13,979,785,105 (99.862615%)	19,111,413 (0.136520%)	121,103 (0.000865%)
2.	Resolution on election of Mr. Ma Xiaofeng as a supervisor of the sixth session of the Supervisory Committee of China Zheshang Bank Co., Ltd.	13,997,861,340 (99.991740%)	1,035,181 (0.007395%)	121,100 (0.000865%)
3.	Measures for the Equity Management of China Zheshang Bank Co., Ltd.	13,790,843,891 (98.512940%)	187,929,333 (1.342447%)	20,244,397 (0.144613%)

As more than half of the votes were cast in favour of the above-mentioned ordinary resolutions No. 1 to No. 3, all these ordinary resolutions were duly passed.

SCRUTINY

Computershare Hong Kong Investor Services Limited was appointed by the Bank as the scrutineer for the vote-taking at the EGM. Zhejiang T&C Law Firm (the PRC legal advisor of the Bank), two Shareholder representatives and one Supervisor representative of the Bank counted and supervised the votes. Zhejiang T&C Law Firm (the PRC legal advisor of the Bank) witnessed the convening and holding procedures of the EGM and other relevant matters in accordance with the laws, and considered that the relevant meetings are in compliance with the requirements of relevant laws and regulations, normative documents and the Articles of Association.

ELECTION OF NON-EXECUTIVE DIRECTOR OF THE SIXTH SESSION OF THE BOARD

Shareholders at the EGM have considered and approved the appointment of Mr. Ying Yuxiang as a non-executive Director of the sixth session of the Board. The biographical details of Mr. Ying Yuxiang and other information were set forth in the Circular. As at the date of this announcement, there has been no change to the biographical details of Mr. Ying Yuxiang and other information.

Mr. Ying Yuxiang's term of office will take effect from the date of the approval by the Shareholders at the EGM and the ratification of his qualification by the NFRA, until the expiry of the term of the six session of the Board. Upon his position being effective, the Bank will enter into a service contract with Mr. Ying Yuxiang. Pursuant to the proposed service contract, Mr. Ying Yuxiang will not receive any remuneration from the Bank.

Save as disclosed in the Circular and this announcement, Mr. Ying Yuxiang has not held any other positions in the Bank and its subsidiary nor any directorship in other listed companies in the past three years.

Mr. Ying Yuxiang has no relationship with any Directors, Supervisors, senior management, or substantial or controlling Shareholders (as defined in the Listing Rules) of the Bank.

As at the date of this announcement, Mr. Ying Yuxiang does not have any interest in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) nor has been subject to any penalties imposed by securities regulatory and administrative authorities under the State Council and other departments, or any stock exchange disciplinary action.

Save as disclosed in the Circular and this announcement, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the appointment of Mr. Ying Yuxiang as a non-executive Director, and the Bank is not aware of any other matters that need to be brought to attention of the Shareholders.

ELECTION OF SHAREHOLDER REPRESENTATIVE SUPERVISOR OF THE SIXTH SESSION OF THE SUPERVISORY COMMITTEE

Shareholders at the EGM have considered and approved the appointment of Mr. Ma Xiaofeng as a shareholder representative Supervisor of the sixth session of the Supervisory Committee. The biographical details for Mr. Ma Xiaofeng have been disclosed in the Circular. As at the date of this announcement, there has been no change to the biographical details of Mr. Ma Xiaofeng and other information.

Mr. Ma Xiaofeng's term of office took effect from the date of approval by the EGM (i.e. December 19, 2023) and end on the date of expiry of the term of the sixth session of the Supervisory Committee. Upon the approval at the EGM, the Bank will enter into a service contract with Mr. Ma Xiaofeng. No remuneration will be received by Mr. Ma for serving as a shareholder representative Supervisor.

Save as disclosed in the Circular and this announcement, Mr. Ma Xiaofeng has not held any other positions in the Bank and its subsidiary nor any directorship in other listed companies in the past three years.

Save as disclosed in the Circular and this announcement, Mr. Ma Xiaofeng does not have any relationship with any Directors, Supervisors, senior management, or substantial or controlling Shareholders (as defined in the Listing Rules) of the Bank.

As at the date of this announcement, Mr. Ma Xiaofeng does not have any interest in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) nor has been subject to any penalties imposed by securities regulatory and administrative authorities under the State Council and other departments, or any stock exchange disciplinary action.

Save as disclosed in the Circular and this announcement, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the appointment of Mr. Ma Xiaofeng as a shareholder representative Supervisor, and the Bank is not aware of any other matters that need to be brought to the attention of the Shareholders.

By order of the Board
China Zheshang Bank Co., Ltd.
Lu Jianqiang
Chairman

Hangzhou, the PRC
December 19, 2023

As at the date of this announcement, the executive directors of the Bank are Mr. Lu Jianqiang, Mr. Zhang Rongsen, Ms. Ma Hong and Mr. Chen Haiqiang; the non-executive directors are Mr. Hou Xingchuan, Mr. Ren Zhixiang, Ms. Gao Qinhong, Mr. Hu Tiangao, and Mr. Zhu Weiming; the independent non-executive directors are Mr. Zhou Zhifang, Mr. Wang Guocai, Mr. Wang Wei, Mr. Xu Yongbin and Mr. Fu Tingmei.