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## **Dynasty Fine Wines Group Limited**

**王朝酒業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 00828)**

### **INSIDE INFORMATION**

This announcement is made by Dynasty Fine Wines Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

#### **PLAN FOR INCREASE IN SHAREHOLDING BY CONTROLLING SHAREHOLDER**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has been informed by Tianjin Food Group Company Limited\* (天津食品集團有限公司) (“**Tianjin Food**”), a controlling shareholder of the Company being interested in approximately 39.62% of the issued shares of the Company as at the date hereof, that Tianjin Food plans to increase its shareholding in the Company. The Board has been informed that Tianjin Food will do so through its wholly-owned subsidiary using its own funds by acquisition in the open market up to an aggregate amount not exceeding 2% of the lowest percentage holding (as the term is used under the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”)) of Tianjin Food (and the parties acting in concert (as defined in the Takeovers Code) with it, including its ultimate and intermediate holding companies as well as fellow subsidiary, Tianjin TEDA Investment Holding Co., Ltd., Tianjin TEDA Industrial Group Co., Ltd.\* (天津泰達實業集團有限公司), Tianjin Bohai State-owned Assets Management Co., Ltd.\* (天津渤海國有資產經營管理有限公司) and Tsinlien Group Company Limited) within the 12-month period ending on and inclusive of the date of the relevant acquisition (“**Shareholding Increase Plan**”). The lowest percentage holding of Tianjin Food (together with the parties acting in concert with it) for the 12-month period ending on the date of this announcement is approximately 39.62%, being the same as its shareholding percentage as at the date of this announcement.

As at the date of this announcement, no trade regarding the Shareholding Increase Plan has been executed.

The purpose of the Shareholding Increase Plan is to consolidate Tianjin Food’s controlling position, increase the shareholding ratio of Tianjin Food, and to convey a positive message to the market that the controlling shareholder is confident in the future prospects and long-term development of the Group.

## **UPDATE ON THE CONSTRUCTION OF TIANXIA WINERY (PHASE I)**

Reference is made to the announcement of the Company dated 30 November 2023 in relation to the discloseable transaction involving the construction agreement as regards construction of the main body and its underpass as well as roof and eaves works of winery premises of the Group's Tianxia winery (Phase I). The Company would like to update its shareholders and investors that a tender process as regards Tianxia winery (Phase I) is underway for the decoration and installation of its winery and ancillary premises. The tender process is subject to the signing of a formal construction agreement between the Group and the constructor that has won the tender. As at the date of this announcement, the tender has not yet closed and no constructor has been identified. Accordingly, no formal construction agreement has been signed in relation thereto. The Company will publish further announcement as and when appropriate in accordance with the Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Dynasty Fine Wines Group Limited**  
**Wan Shoupeng**  
*Chairman*

Hong Kong, 19 December 2023

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Wan Shoupeng, Mr. He Chongfu and Mr. Huang Manyou, three non-executive Directors, namely, Mr. Heriard-Dubreuil Francois, Mr. Wong Ching Chung and Mr. Robert Luc, and three independent non-executive Directors, namely, Dr. Zhang Guowang, Mr. Yeung Ting Lap Derek Emory and Mr. Sun David Lee.*

\* *For identification purpose only*