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MODERN LAND (CHINA) CO., LIMITED

當代置業(中國)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1107)

**RESULT OF CONSENT SOLICITATION IN RESPECT OF 7.0%/9.0%
SENIOR NOTES DUE 2023, 8.0%/10.0% SENIOR NOTES DUE 2024,
9.0%/11.0% SENIOR NOTES DUE 2025, 9.0%/11.0% SENIOR NOTES DUE 2026
AND 9.0%/11.0% SENIOR NOTES DUE 2027**

Reference is made to the announcement of Modern Land (China) Co., Limited (the “**Company**”) dated November 29, 2023 (the “**Announcement**”) in relation to the Consent Solicitation. Capitalized terms used in this announcement shall have the same meaning ascribed to them in the Announcement.

The Company is pleased to announce that, as of the date of this announcement, it has obtained the Requisite Consents in respect of each Series of Notes that are necessary for the Proposed Amendments to each of the Indentures.

Subject to satisfaction or waiver of the conditions as set forth in the Consent Solicitation Statement, execution of the Supplemental Indentures and payment of the applicable Consent Fee are expected to occur on or about December 22, 2023.

As soon as practicable after the 2023 Notes Supplemental Indenture has become operative, the Company will issue a redemption notice in substantially the same form set forth in the Consent Solicitation Statement to redeem all outstanding 2023 Notes with the paid-in-kind payment of the 2023 New Notes. Such redemption is expected to occur on or about December 29, 2023.

THIS ANNOUNCEMENT IS NOT AN OFFER TO PURCHASE, A SOLICITATION OF AN OFFER TO PURCHASE, OR A SOLICITATION OF AN OFFER TO SELL, THE NOTES. AN OFFER MAY ONLY BE MADE PURSUANT TO THE TERMS OF THE CONSENT SOLICITATION STATEMENT.

SHAREHOLDERS, HOLDERS OF THE NOTES AND POTENTIAL INVESTORS SHOULD NOTE THAT COMPLETION OF THE CONSENT SOLICITATION IS SUBJECT TO THE FULFILLMENT OR WAIVER OF THE CONDITIONS PRECEDENT TO THE CONSENT SOLICITATION AS SET FORTH IN THE CONSENT SOLICITATION STATEMENT AND SUMMARIZED IN THE ANNOUNCEMENT. NO ASSURANCE CAN BE GIVEN THAT THE CONSENT SOLICITATION WILL BE COMPLETED AND THE COMPANY RESERVES THE RIGHT TO AMEND, WITHDRAW OR TERMINATE THE CONSENT SOLICITATION WITH OR WITHOUT CONDITIONS.

THE COMPANY MAY, IN ITS SOLE DISCRETION, AMEND OR WAIVE CERTAIN OF THE CONDITIONS PRECEDENT TO THE CONSENT SOLICITATION. AS THE CONSENT SOLICITATION MAY OR MAY NOT PROCEED, SHAREHOLDERS, HOLDERS OF THE NOTES AND POTENTIAL INVESTORS SHOULD EXERCISE CAUTION WHEN DEALING IN THE SECURITIES OF THE COMPANY OR THE NOTES.

The Consent Solicitation is not being made to (nor will the delivery of Consents be accepted from or on behalf of) Holders in any jurisdiction where the making or acceptance of the Consent Solicitation would not comply with the laws of such jurisdiction. If the Company becomes aware of any jurisdiction in which the making of the Consent Solicitation or the delivery of Consents would not be in compliance with applicable laws, the Company may or may not, in its sole discretion, make an effort to comply with any such law. If, after such effort, if any, the Company cannot comply with any such law, the Consent Solicitation will not be made to (nor will Consents be accepted from or on behalf of) any Holders residing in such jurisdiction.

By Order of the Board
Modern Land (China) Co., Limited
Zhang Peng
President, Chairman and Executive Director

Hong Kong, December 18, 2023

As of the date of this announcement, the Board comprises eight directors, namely, executive directors: Mr. Zhang Peng, Mr. Zhang Lei and Mr. Chen Yin; non-executive directors: Mr. Tang Lunfei and Mr. Zeng Qiang; and independent non-executive directors: Mr. Cui Jian, Mr. Hui Chun Ho, Eric and Mr. Gao Zhikai.