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CHINA PROPERTIES INVESTMENT HOLDINGS LIMITED

中國置業投資控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 736)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL REPORT OF THE COMPANY FOR THE YEAR ENDED 31 MARCH 2023

Reference is made to the annual reports of China Properties Investment Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) for the years ended 31 March 2022 (“**2022 Annual Report**”) and 31 March 2023 (“**2023 Annual Report**”) published respectively on 7 October 2022 and 22 September 2023. Capitalized terms used in this announcement shall have the same meaning as those defined in the 2023 Annual Report, unless the context otherwise requires.

In addition to the information provided in the 2023 Annual Report, the Company would like to further inform the Shareholders and potential investors of the Company the matter mentioned herein.

FUND RAISINGS THROUGH ISSUE OF EQUITY

On 24 November 2021, the Company issued 133,583,303 new ordinary shares under the rights issue exercise on the basis of one right share for one existing share held at the subscription price of HK\$0.47 per rights share (“**Rights Issue**”). The net proceeds from the Rights Issue amounted to approximately HK\$60,400,000. The intended use of the net proceeds from the Rights Issue was disclosed in the circular of the Company dated 17 September 2021.

As disclosed with detailed breakdown and description in the 2022 Annual Report, the approximate application of the net proceeds from the Rights Issue up to 31 March 2022 amounted to approximately HK\$50,163,000.

Therefore, as of 31 March 2022, there were unutilized net proceeds of approximately HK\$10,237,000 (the “**Unutilized Net Proceeds**”).

* *For identification purpose only*

Set out below is the breakdown of the approximate application of the Unutilized Net Proceeds from the Rights Issue during the financial year ended 31 March 2023:

	Approximate amount HK\$'000
Enhancement of the Properties investment business	–
Renovation of existing Properties	–
Settlement of the current debts	–
Working Capital	<u>10,237</u>
Total proceeds used	<u><u>10,237</u></u>

In the circumstances, all the Unutilized Net Proceeds have been fully utilized. The net proceeds from the Rights Issue were used according to the intentions previously disclosed by the Company.

The above does not affect other information contained in the 2023 Annual Report and, save as disclosed in this announcement, the remaining contents of the 2023 Annual Report remain unchanged.

By Order of the Board
China Properties Investment Holdings Limited
Han Wei
Chairman

Hong Kong, 18 December 2023

As at the date of this announcement, the executive Directors are Mr. Han Wei, Mr. Au Tat On and Mr. Wang Linbo and the independent non-executive Directors are Mr. Tang Yiu Kay, Ms. Cao Jie Min and Mr. Liang Kuo-Chieh.

In case of inconsistency, the English text of this announcement shall prevail over the Chinese text.