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**中國升海集團有限公司**  
**China Shenghai Group Limited**

(Incorporated in the Cayman Islands with limited liability)  
 (Stock Code: 1676)

**POLL RESULTS OF THE 2023 ANNUAL GENERAL MEETING**

Reference is made to the circular of China Shenghai Group Limited (the “**Company**”) dated 27 October 2023 (the “**Circular**”) and the announcement of the Company dated 9 November 2023 (the “**Announcement**”). Capitalised terms shall have the same meanings as those defined in the Circular and the Announcement.

The Board is pleased to announce that the proposed resolutions (the “**Resolutions**”) as set out in the notice of the AGM were duly passed by the Shareholders by way of poll at the AGM held today.

**POLL RESULTS**

The poll results in respect of the Resolutions are as follows:

Ordinary resolutions		Number of votes (Approximate %)	
		For	Against
1.	To receive the audited consolidated financial statements and the reports of the Directors and Auditors for the eighteen months dated 30 June 2023.	22,012,000 (100%)	0 (0%)
2.	(a) To re-elect Mr. Hu Hongchu as executive Director;	22,012,000 (100%)	0 (0%)
	(b) To re-elect Mr. Li Tingfeng as executive Director;	22,012,000 (100%)	0 (0%)
	(c) To re-elect Ms. Chen Chun as executive Director;	22,012,000 (100%)	0 (0%)
	(d) To re-elect Mr. Liu Chuanyi as non-executive Director;	22,012,000 (100%)	0 (0%)
	(e) To re-elect Mr. Chen Futian as non-executive Director;	22,012,000 (100%)	0 (0%)

Ordinary resolutions		Number of votes (Approximate%)	
		For	Against
	(f) To re-elect Mr. Shum Ching Hei as independent non-executive Director;	22,012,000 (100%)	0 (0%)
	(g) To re-elect Mr. Lin Zhenqing as independent non-executive Director;	22,012,000 (100%)	0 (0%)
	(h) To re-elect Mr. He Jian as independent non-executive Director; and	22,012,000 (100%)	0 (0%)
	(i) To authorise the Board to fix the Directors' remuneration.	22,012,000 (100%)	0 (0%)
3.	To re-appoint McMillan Woods (Hong Kong) CPA Limited as Auditors and to authorise the Board to fix their remuneration.	22,012,000 (100%)	0 (0%)
4.	To grant the Share Repurchase Mandate to the Directors.	22,012,000 (100%)	0 (0%)
5.	To grant the General Mandate to the Directors.	22,012,000 (100%)	0 (0%)
6.	To extend the General Mandate by adding thereto the aggregate number of Shares repurchased by the Company pursuant to the Share Repurchase Mandate.	22,012,000 (100%)	0 (0%)
Special resolution		Number of votes (Approximate%)	
		For	Against
7.	Change of the name of the Company.	22,012,000 (100%)	0 (0%)
8.	To approve the proposed amendments to the Existing Memorandum and Articles of Association of the Company, adopt the Amended and Restated Memorandum and Articles of association, and authorize any one Director to do all things necessary to implement the adoption of the Amended and Restated Memorandum and Articles of Association.	22,012,000 (100%)	0 (0%)

As more than 50% of the votes were cast in favour of the ordinary resolutions, and 75% of the votes were cast in favour of the special resolution, all the Resolutions were duly passed at the AGM.

As at the date of the AGM, the issued share capital of the Company comprised 120,000,000 Shares, which was the total number of Shares entitling the holders to attend and vote for or against all Resolutions. Shareholders present at the AGM holding an aggregate of 22,012,000 Shares, representing approximately 18.34% of the total number of Shares in issue, voted either in person, by their duly authorised representatives or by proxy at the AGM. There were no Shares entitling the holders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Listing Rules and no Shareholder of the Company was required under the Listing Rules to abstain from voting at the AGM.

Computershare Hong Kong Investor Services Limited, the Hong Kong branch share registrar of the Company, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

The executive Directors, Mr. Hu Hongchu, Mr. Li Tingfeng and Ms. Chen Chun and the independent non-executive Directors, Mr. Lin Zhenging and Mr. He Jian, attended the AGM.

By the Order of the Board  
**China Shenghai Group Limited**  
**Hu Hongchu**  
*Joint-Chairman and Executive Director*

Xiamen, the PRC, 15 December 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Hu Hongchu, Mr. Li Tingfeng and Ms. Chen Chun, the non-executive directors of the Company are Mr. Liu Chuanyi and Mr. Chen Futian and the independent non-executive directors of the Company are Mr. Shum Ching Hei, Mr. He Jian and Mr. Lin Zhenqing.*