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CWT INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 521)

COMPLIANCE OF COURT ORDER AND POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 15 DECEMBER 2023 AND CONTINUED SUSPENSION OF TRADING IN SHARES

The Board is pleased to announce that:

- (i) the Company has complied the court order to hold the 2023 annual general meeting before the extended time period; and
- (ii) all the resolutions set out in the AGM Notice which were proposed at the Annual General Meeting held on 15 December 2023 were duly passed by the Shareholders by way of poll.

COMPLIANCE OF COURT ORDER

Reference is made to the announcement of CWT International Limited (the “**Company**”) dated 11 August 2023. As stated in the said announcement, the High Court of Hong Kong has granted an order extending the time period for the Company to hold its 2023 annual general meeting and to lay the reporting documents for the financial year ended 31 December 2022 thereat to 31 December 2023. The Board is pleased to announce that the Company has held its 2023 annual general meeting and laid the reporting documents for the financial year ended 31 December 2022 thereat on 15 December 2023.

POLL RESULTS OF THE ANNUAL GENERAL MEETING

Reference are made to the circular of the Company dated 23 November 2023 (the “**Circular**”) to the Shareholders regarding the proposals for re-election of directors, general mandates to issue and repurchase Shares, amendment to articles of association and the notice of Annual General Meeting dated 23 November 2023 (the “**AGM Notice**”). Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

The Board is pleased to announce the poll results in respect of the resolutions set out in the AGM Notice which were proposed at the Annual General Meeting held on 15 December 2023.

The Company’s share registrar, Link Market Services (Hong Kong) Pty Limited, was appointed as the scrutineer at the Annual General Meeting for the purpose of vote-taking. The poll results in respect of the resolutions as set out in the AGM Notice are as follows:

Ordinary Resolutions		Number of Shares voted (approximate percentage of total number of Shares voted)		Total number of Shares voted
		For	Against	
1.	To consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the Directors and of the independent auditor for the year ended 31 December 2022.	5,843,747,739 (99.1213%)	51,805,010 (0.8787%)	5,895,552,749
2.	A. To re-elect Mr. Xu Xu as Director.	5,895,552,739 (100%)	10 (0.0000%)	5,895,552,749
	B. To re-elect Mr. Liem Chi Kit, Kevin as Director.	5,843,747,739 (99.1213%)	51,805,010 (0.8787%)	5,895,552,749
	C. To re-elect Mr. Lam Kin Fung, Jeffrey as Director.	5,843,747,739 (99.1213%)	51,805,010 (0.8787%)	5,895,552,749
	D. To re-elect Ms. Liu Yifei as Director.	5,895,552,739 (100%)	10 (0.0000%)	5,895,552,749
	E. To authorise the board of Directors to fix the Directors’ remuneration.	5,895,552,739 (100%)	10 (0.0000%)	5,895,552,749

Ordinary Resolutions		Number of Shares voted (approximate percentage of total number of Shares voted)		Total number of Shares voted
		For	Against	
3.	To appoint Baker Tilly Hong Kong Limited as the auditor of the Company following the retirement of KPMG and to authorise the board of Directors to fix their remuneration.	5,895,552,739 (100%)	10 (0.0000%)	5,895,552,749
4.	To pass resolution 4 as set out in the AGM Notice – to grant a general mandate to the Directors to issue and allot additional shares of the Company not exceeding 20% of the total number of shares of the Company in issue as at the date of passing this resolution.	5,843,387,739 (99.1152%)	52,165,010 (0.8848%)	5,895,552,749
5.	To pass resolution 5 as set out in the AGM Notice – to grant a general mandate to the Directors to repurchase shares of the Company not exceeding 10% of the total number of shares of the Company in issue as at the date of passing this resolution.	5,895,552,739 (100.0000%)	10 (0.0000%)	5,895,552,749
6.	To pass resolution 6 as set out the AGM Notice – to extend the general mandate granted to the Directors to issue additional shares of the Company by the aggregate number of shares repurchased by the Company.	5,843,387,739 (99.1152%)	52,165,010 (0.8848%)	5,895,552,749

Special Resolution		Number of Shares voted (approximate percentage of total number of Shares voted)		Total number of Shares voted
		For	Against	
7.	To pass resolution 7 as set out the AGM Notice – to consider and approve the proposed amendments to the articles of association of the Company.	5,895,548,739 (100%)	10 (0.0000%)	5,895,548,749

As more than 50% of the votes were cast in favour of each of the ordinary resolutions no.1-6, all the above resolutions were duly passed by the Shareholders by way of poll at the Annual General Meeting as ordinary resolutions of the Company.

As more than 75% of the vote was cast in favour of the special resolution no.7, the resolution was duly passed by the Shareholders by way of poll at the Annual General Meeting as a special resolution of the Company.

As at the date of the Annual General Meeting, the number of Shares in issue was 11,399,996,101 which was the total number of Shares entitling the Shareholders to attend and vote for or against the proposed ordinary resolutions/special resolution at the Annual General Meeting. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of the proposed ordinary resolutions/special resolution at the Annual General Meeting as set out in Rule 13.40 of the Listing Rules.

No Shareholders were required under the Listing Rules to abstain from voting on any of the resolutions at the Annual General Meeting. No parties have stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the Annual General Meeting.

All the Directors attended the Annual General Meeting.

CONTINUED SUSPENSION OF TRADING IN SHARES

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended since 9:00 a.m. on 3 April 2023 and will continue to be suspended until further notice.

The Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

By order of the Board
CWT INTERNATIONAL LIMITED
Wang Kan
Executive Director

Hong Kong, 15 December 2023

As at the date of this announcement, the Board comprises Mr. Wang Kan (Executive Director, Chairman and Chief Executive Officer), Mr. Zhao Quan (Executive Director), Mr. Peng Biao (Executive Director), Mr. Xu Xu (Executive Director), Mr. Leung Shun Sang, Tony (Independent Non-executive Director), Mr. Liem Chi Kit, Kevin (Independent Non-executive Director), Mr. Lam Kin Fung, Jeffrey (Independent Non-executive Director) and Ms. Liu Yifei (Independent Non-executive Director).