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NANYANG HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 212)

CHANGE OF CHAIRMAN OF THE BOARD AND CHAIRMAN OF THE NOMINATION COMMITTEE

Change of Chairman of the Board and Chairman of the Nomination Committee

Nanyang Holdings Limited (the “**Company**”) announces that Mr. Rudolf Bischof (“**Mr. Bischof**”) will retire as chairman of the board of directors (the “**Chairman**”) and chairman of the Nomination Committee of the Company (the “**NC Chairman**”) with effect from 1 January 2024. He will remain as the Independent Non-Executive Director of the Company after his retirement as the Chairman and the NC Chairman.

Mr. Bischof has confirmed that he has no disagreement with the Board and there is no matter that need to be brought the attention of the shareholders of the Company in connection with his retirement as the Chairman and the NC Chairman.

The board of directors (the “**Board**”) of the Company is pleased to announce that Mr. Nicholas Timothy James Colfer (“**Mr. Colfer**”), an Independent Non-Executive Director of the Company, will be appointed and succeeded Mr. Bischof as the Chairman and the NC Chairman with effect from 1 January 2024. The remuneration of Mr. Colfer and Mr. Bischof will be adjusted to HKD540,000 and HKD420,000 per annum respectively, in accordance with the resolution in relation to Director’s remuneration previously approved in 2017 and 2020 Annual General Meeting respectively by the shareholders of the Company.

Biographical details of Mr. Colfer are set out as follows:

NICHOLAS TIMOTHY JAMES COLFER

Mr. Colfer, aged 64, was appointed as an Independent Non-Executive Director, a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company on 22 March 2023. He holds a Bachelor of Arts and Master of Arts Degree from the University of Oxford. He has over 40 years’ experience of corporate management in the Asia-Pacific region, principally in real estate, manufacturing and distribution. He is a Non-Executive Director of the Hongkong and Shanghai Hotels, Limited (whose shares had been listed on the Hong Kong Stock Exchange, Stock Code: 45), Chairman and Non-Executive Director of Tai Ping Carpets International Limited (whose shares had been listed on the Hong Kong Stock Exchange, Stock Code: 146), and also a Director of Sir Elly Kadoorie & Sons Limited, overseeing a number of Kadoorie family interests in Hong Kong and overseas.

Save as disclosed above and as at the date of this announcement, Mr. Colfer (i) did not hold any directorship in any other listed or public companies in the last three years; (ii) has no relationship with any other Directors, senior management or substantial or controlling shareholders of the Company; and (iii) does not have any interests or short position in the shares, underlying shares or debentures of the Company or any of

its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement, save as disclosed above, to the best knowledge of the Board, there is no other information which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters in relation to the appointment of Mr. Colfer as Chairman and NC Chairman that need to be brought to the attention of the Hong Kong Stock Exchange and the shareholders of the Company.

The Board hereby would like to take this opportunity to express its sincere gratitude to Mr. Bischof for his outstanding and valuable contributions during his tenure of service as the Chairman and the NC Chairman and also to welcome Mr. Colfer to the new positions.

By Order of the Board
Lee Sheung Yee
Company Secretary

Hong Kong, 15 December 2023

As at the date of this announcement, the Board comprises seven Directors as follows:

Executive Directors:

Lincoln C. K. Yung, *JP, FHKIB (Managing Director)*
Jennie Chen (*Assistant Managing Director, Financial Controller*)

Independent Non-Executive Directors:

Rudolf Bischof (*Chairman*)
Robert T. T. Sze
Wong Chi Kwong Patrick
Nicholas Timothy James Colfer

Non-Executive Director:

John Con-sing Yung